National Association of Housing for Visually Impaired CLG

Annual report and Financial Statements for the year ended 31 March 2026

Registered No: 317329

Annual report

Directors and Advisers

Board of Directors	Fiona Keogh (Chairperson) John Alexander Karen Charnley Tom Jordan Anthony Walsh
Members	Positive Futures: Achieving Dreams. Transforming Lives CLG (Company Number: 566738) John Alexander Fiona Keogh
Chief Executive	Agnes Lunny
Executive Director	Paul Roberts
Senior Leadership Team	John Carew (Finance Director) (until 30 April 2025) Ian Todd (Finance Director) (from 27 June 2025) Joanne Corcoran (Corporate Services Director) (until 31 May 2025) Christopher Perry (HR Director) Kerry Mallon (Operations Director)
Secretary	Emma Hogg
Company number	317329
Registered office	56 Hazelwood Beaverstown Road Donabate Co Dublin K36 XR28
Auditors	Sumer Auditco NI Chartered Accountants and Statutory Auditors 4th Floor Glendinning House 6 Murray Street BT1 6DN Northern Ireland
Bankers	Allied Irish Banks ("AIB") 140 Lower Drumcondra Road Dublin 9
Solicitors	Gleeson McGrath Baldwin LLP 29 Anglesea Street Temple Bar Dublin 2
Charity numbers	Revenue: CHY 13759 Charity Registration number: 20043650

DIRECTORS' REPORT

The Directors present their report and the audited accounts for the year ended 31 March 2026.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The National Association of Housing for Visually Impaired CLG (NAHVI) was incorporated on 13 October 1999. On 17 December 1999, the Constitution of NAHVI established our objects and powers and we are governed under this Constitution. We are a company limited by guarantee (Company Number 317329), a registered charity (Registered Charity Number 20043650) and an Approved Housing Body (Registration Number AHB-03042). The address of the company's registered office, which is also its principal address, is given on page 3.

On 31 August 2022, Positive Futures: Achieving Dreams. Transforming Lives CLG ('Positive Futures') (Company Number 566738), a registered charity, took overall control of the affairs of NAHVI. Positive Futures is the immediate controlling party of NAHVI. Positive Futures: Achieving Dreams. Transforming Lives, a company limited by guarantee and charity registered in Northern Ireland is the ultimate controlling party, by virtue of its control over Positive Futures. The Trustees of the NI company are responsible for the Group's overall strategic direction.

From 6 November 2025, responsibility for the delivery of care and support services transferred to Positive Futures. NAHVI ceased direct service provision and continues to operate solely as an Approved Housing Body, with Positive Futures responsible for the delivery of care and support contracts. The Board agreed amendments to the Constitution during the year to align the governing document with the charity's sole Approved Housing Body (AHB) purpose and activities. The amended Constitution has been submitted to the Charities Regulator for approval.

The charity has three members: Positive Futures, John Alexander and Fiona Keogh, and is managed by a Senior Leadership Team, headed by the Chief Executive, which operates within the authorities as delegated by the Board of Directors and detailed in the Delegated Authorities Policy. The governing body is the Board of Directors, and the Board is responsible for ensuring that the charity is performing well, is solvent and complies with all its obligations.

The Board comprises a Chair and Directors with skills in Education and Research, Social Work and Intellectual Disability, Business, Accounting, and Housing. Directors are appointed by the Board of Directors and are then formally approved at the next Annual General Meeting by the Members.

The Board is comprised of not less than five Directors. The term of office of a Director is three years and Directors may be reappointed for two further successive terms of three years. The Chairperson of the Board of Directors is appointed by Positive Futures. The Members meet annually to receive the annual report and the audited financial statements of the Company. Other meetings may take place as required.

The Board meets at least four times a year. The quorum for meetings is three. The Chief Executive, and Senior Leadership Team report to, and attend, Board Meetings. The Members, the Senior Leadership Team and the Board of Directors are listed on page 3.

The table below shows attendance of Members at the meetings which took place during 2025-26.

Name	Number of meetings attended	AGM 18 September 2025
John Alexander	1/1	✓
Fiona Keogh	1/1	✓
Corporate Representative of Positive Futures: Achieving Dreams. Transforming Lives (566738)	1/1 (John Alexander)	✓

DIRECTORS' REPORT (continued)

The table below shows attendance of Directors at the Directors meetings which took place during 2025-26.

Name	Number of meetings attended	12 June 2025	AGM 18 September 2025	27 November 2025	23 January 2026	26 February 2026
John Alexander	5/5	✓	✓	✓	✓	✓
Karen Charnley	1/5	Apologies received	✓	Apologies received	Apologies received	Apologies received
Tom Jordan	5/5	✓	✓	✓	✓	✓
Fiona Keogh	5/5	✓	✓	✓	✓	✓
Anthony Walsh	5/5	✓	✓	✓	✓	✓

Members of the Board of Directors receive no remuneration. No Directors (2025: none) were reimbursed for expenses during the year.

The Board undertakes an annual skills audit to identify any gaps in skills, knowledge and experience. Director recruitment is informed by the outcomes of this review and is conducted in accordance with the charity's Standing Orders and Constitution. The charity is committed to maintaining a diverse and balanced Board and may advertise for eligible candidates to address identified needs. Trustee vacancies are advertised through appropriate channels, including BoardMatch, and expressions of interest from prospective Directors are also considered. Prospective Directors meet with the Chief Executive and Chair of the Board before their biography and suitability are considered by the full Board. The appointment of Directors is governed by the procedures set out in Section 12 of the Constitution.

New Directors are invited to meet with the Chair and the Chief Executive and are provided with an induction which includes clarification of roles, responsibilities and expectations of Directors. The charity has a "Trustees Contact with Services Policy" which details the relationship between Directors/Trustees and the wider organisation and the expectation that Directors will meet and spend time with staff and the people we support.

Governance Review

NAHVI is committed to upholding the highest standards of governance. The Charities Governance Code sets out the principles and practices that guide the Board's oversight and decision-making. NAHVI is fully compliant with this Code.

REFERENCE AND ADMINISTRATIVE DETAILS

The details of the charity, the Members, Board of Directors and Senior Leadership Team to whom the Directors delegate day to day management of the charity, together with other relevant professional organisations who provide services and advice to the charity, are listed on page 3.

Statement of recommended practice

The accounts have been prepared in accordance with applicable accounting standards, Companies Act 2014 and the Statement of Recommended Practice ("SORP 2019") 'Accounting and Reporting by Charities (FRS 102)' and in accordance with Financial Reporting Standard 102. The accounts are prepared with the SORP provisions that are currently in effect.

Directors' responsibilities

The Directors are required by company law to prepare accounts for each financial year that give a true and fair view of the state of affairs of the company as at the end of the financial year and of the surplus or deficit of the company for that year.

DIRECTORS' REPORT (continued)

The Directors confirm that suitable accounting policies have been used, and these have been applied consistently, and reasonable and prudent judgements and estimates have been made in the preparation of the accounts for the year ended 31 March 2026. The Directors also confirm that applicable accounting standards have been followed and that the accounts have been prepared on the going concern basis.

The Directors are responsible for keeping proper accounting records, for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

OBJECTIVES AND ACTIVITIES

Our charity's purpose, as set out in the objects contained in the Company's Memorandum and Articles of Association, is to provide housing, supported living and associated amenities in a community setting for those who are both visually impaired and intellectually disabled so as to enhance their quality of life.

Social investment does not form a material part of the Group's charitable and investment activities.

Who used and benefitted from our services?

From 1 April to 6 November 2025, NAHVI provided support and accommodation to 16 adults with both a visual impairment and intellectual disability. In November 2025, NAHVI's care and support function transferred to Positive Futures, its immediate controlling party. From that date, responsibility for the delivery of support to these individuals transferred to Positive Futures, with NAHVI continuing to operate solely as an Approved Housing Body.

During the year, the charity provided housing and related services to 17 tenants across five properties in Counties Dublin (Fingal) and Wicklow. Beneficiaries included adults with an intellectual disability and autism, all of whom also have a visual impairment. Care and support services were delivered separately by Positive Futures, the immediate controlling party.

Ensuring our work delivers our aims

NAHVI adheres to the Group's governance framework. This governance framework sets out the values, culture, and systems through which we are answerable to, and engage with, the people we support, funders, the public and other stakeholders.

To direct and guide the organisation's objectives and activities, the Group has an over-arching Corporate Plan, from which annual business plans are developed. The Corporate Plan outlines the long-term strategic aims for the Group and the annual business plan links our operational activities to our Corporate Plan. The annual business plan includes objectives specific to the work of each company within the Group.

We review our aims, objectives and activities each year to see what we have achieved and the outcomes of our work. We check the success of each key activity and the outcomes for the people we support, their families and carers. This helps us to ensure that what we are doing remains focused on our stated purposes and for the public benefit.

Our Corporate Aims

Our Positive Plan 2024-28 outlines that we want to provide even better support to even more people across the island of Ireland. To do this, we will continue to:

- Provide excellent support to help people to live the life they want
- Get and keep the best staff
- Build strong and resilient staff teams
- Be the provider of choice
- Grow and diversify our services
- Improve our internal systems to help us work smarter
- Build on our positive reputation and extend our influence
- Continue to innovate and build on our 'can do' approach
- Ensure our continued financial sustainability.

DIRECTORS' REPORT (continued)

We have four Corporate Aims, each of which is supported by a set of targeted objectives that translate our strategic vision into focused, actionable priorities.

Corporate Aim 1: Provide even better support

1. By March 2028, we will have implemented a new Person Centred (PC) Framework including outcome reporting for 100% of people we support.
2. By March 2028, we will have enhanced our Positive Behaviour Support (PBS) through the development of new research partnerships and accreditation of PBS training programmes in order to improve people's lives, to position ourselves as market leader within the field and to generate a PBS income stream.

Corporate Aim 2: Ensure we get, keep and develop the best staff

3. By March 2028, we will have improved how we find, keep, develop, recognise and reward staff through delivery of an Employer of Choice Strategy.

Corporate Aim 3: Improve, innovate, influence and grow

4. By March 2028, we will have implemented a new system to support the delivery of operations, integrated with HR & Payroll and introduced a dashboard based reporting system for managers on key organisational metrics.
5. By March 2028, we will have increased awareness of Positive Futures through delivery of a PR, Marketing and Communications strategy.
6. By March 2028, we will have streamlined our governance structure and arrangements across all 3 Boards and delivered our 2024.28 Corporate Plan, achieving minimum 90% of planned success measures across all corporate objectives.
7. By March 2028, we will have achieved positive and sustainable changes for our stakeholders, our organisation and our planet through delivery of our Positive Green Strategy, including achieving annual carbon reduction targets.

Corporate Aim 4: Maintain and enhance funding levels to deliver even better and even more support

8. By March 2028, we will have increased our financial viability in both NI and IRL, maximising income and implementing plans for long term and sustainable growth so we can provide even better support to even more people.

ACHIEVEMENTS AND PERFORMANCE

We made meaningful progress this year towards achieving our objectives for year two of the Corporate Plan. Progress is detailed below:

Objective 1: Person Centred Framework

The Person Centred Framework was reframed as the Good to Great'28 (G2G'28) Strategy. This provides a clear and sustainable approach to strengthening person centred practice across the Group. Through this strategy, we will continue to enhance the support we provide to the people who access our services by applying best practice in person centred approaches. In addition, this approach will benefit all stakeholders, including our staff and the families of the people we support.

Two groups were established to support delivery: a Steering Group to oversee implementation and a Reference Group to ensure that the implementation of the strategy reflects views from across Positive Futures. Purpose Statements (Terms of Reference) were agreed and both groups commenced in March 2026.

To support this programme of work, Positive Futures engaged the support of Helen Sanderson, an internationally recognised expert in person centred approaches. The initial work has included the development of a detailed project plan for the next financial year to help embed these practices.

DIRECTORS' REPORT (continued)

Progress was also made in building internal capability. Targeted training was delivered to key staff groups, including Person Centred Practices Train the Trainer training for all Operations Managers, alongside planned training on the Principles of Psychological Safety for managers, senior staff and members of support departments.

Objective 2: Positive Behaviour Support (PBS)

Good progress was made in achieving this objective, with a focus on enhancing the PBS team's capacity and ensuring resources are allocated effectively. A review of the budget, team skill sets and job criteria resulted in the decision to recruit a Speech and Language Therapist to work across both NI and IRL. The PBS team in IRL was also restructured to better align with service needs and the job criteria were reviewed to reflect the current market in Ireland.

An improved process was implemented to ensure the team has early visibility of PBS requirements for all new referrals. This supports accurate resource allocation and timely identification of additional capacity required.
The PBS Specialists completed professional development programmes to enhance their knowledge and skills base; they will continue to refresh their training to ensure they remain aligned with sector best practice.

Plans to develop a comprehensive suite of PBS training were prioritised in response to the current needs of the people we support. This included targeted training in areas such as autism awareness, trauma-informed practice, and understanding and responding to self-injurious behaviours, tailored to the needs of specific individuals. This approach has ensured that staff are equipped with relevant, practical knowledge to support safe and effective support. Further work is underway to develop and deliver more generic training programmes, including topics such as capacity and consent, and incident reporting and recording, to complement this provision and support broader organisational learning.

An evaluation of PBS support was carried out by two Trustees of the Board of Positive Futures (IRL). Although this was not formally adopted within the financial year, learning and improvements in practice are already being implemented across the organisation. Meetings with relevant staff and Trustees have been scheduled for early 2026-27.

Objective 3: Finding and Keeping Staff

A range of initiatives was progressed during the year to support delivery of this objective across key workforce priorities.

To support our efforts to acquire the best talent, several improvements were implemented. These included:
- A review of relief staff arrangements and the introduction of new guidelines to ensure they are used effectively
- The introduction of candidate satisfaction surveys with recruitment and onboarding processes updated in response to feedback
- The launch of a new Applicant Tracking System to enhance the recruitment and onboarding experience for candidates and hiring managers
- The introduction of a suite of values-based questions to be used in Support Worker and Senior Support Worker interviews, with further development of values-based recruitment planned for 2026-27

Progress was made in supporting staff wellbeing, including the delivery of absence management training to all managers and deputy managers. Work continues to improve absence reporting. Other work to strengthen absence management will be progressed in 2026-27.

Significant progress was made in fostering a learning culture with the roll out of the new Learning Management System and the introduction of LinkedIn Learning for all staff. Other objectives such as the introduction of a system to track appraisals and staff objectives and career pathways for agreed roles will be built into the 2026-27 objectives.

Work to develop effective leaders included enabling the majority of staff in leadership roles to access leadership training within one year of appointment, with additional programmes scheduled for 2026-27. A Leadership Forum was also established to strengthen relationships and enhance communication between leaders and this forum met twice during the year. Plans to evaluate the impact of our in-house Leader as Coach programme will be taken forward next year.

DIRECTORS' REPORT (continued)

Progress in two areas was more limited. Planned staff engagement initiatives, including the roll out and review of pulse surveys and the establishment of a Diversity and Inclusion working group, were delayed and are due to be progressed in 2026-27. In relation to employee relations, progress included the review and reissue of a suite of policies, alongside the introduction of training for appointed persons (Investigation, Decision and Appeals Officers) and for managers to support timely resolution of issues. Other work, including the review of further Employee Relations related policies and templates, was not progressed due to vacancies within the team.

Objective 4: Systems

The new position of Head of Digital and Analytics was filled this year, strengthening leadership capacity in this area. A Digital and Data Strategy was developed for 2026-28 and will guide our work in this area for the final two years of the Corporate Plan.

Significant progress was made towards the procurement of a new system to support operational delivery, integrated with HR and Payroll. Vendor selection was underway at the end of the period, with demonstrations completed in January and February 2026 and final proposals received from seven suppliers. A preferred vendor will be selected in early 2026-27 with implementation planned for completion by July 2027.

To support plans to maximise the use of Microsoft 365 functionality, an audit of Microsoft 365 tools was undertaken in September 2025. The findings have informed the strategy and the development of staff learning plans which are available on the Learning Management System. Work will continue next year to implement key Microsoft 365 functionality and establish an internal support hub providing best practice guidance.

A key achievement in improving data management was the completion of the two-year Knowledge Transfer Project (KTP) in March 2026. This resulted in the introduction of a range of dashboards and reports to support data-driven decision-making, including the roll out of Power BI. Managers have been supported through access to LinkedIn Learning resources, and the learning from this project was incorporated into the strategy.

Objective 5: PR, Marketing and Communications

With the appointment to the new roles of Head of PR, Marketing and Communications in November 2025 and Digital Marketing Executive role in February 2026, alongside the existing Marketing and Fundraising Officer, the three-person team achieved a number of key successes during the year. These included bringing PR, social media and marketing in-house, reviewing external communications, developing a PR, Marketing and Communications Framework, and embarking on a programme of interviews and "roadshows" with the Chief Executive designed to celebrate Positive Futures' 30th birthday, improve and enhance the profile of the organisation which will also support recruitment efforts, and mark the Chief Executive's retirement.

A review of internal communications and a stakeholder-mapping exercise will be progressed as part of the 2026-27 plan.

Objective 6: Governance

Progress was made to align the Boards of Positive Futures (IRL) and NAHVI, which included the transfer of NAHVI's care and support function to Positive Futures (IRL) in November 2025. NAHVI now operates solely as an Approved Housing Body (AHB), with its Constitution updated accordingly. Since November 2025, NAHVI Board meetings have focused exclusively on housing issues.

Work is ongoing to ensure full compliance with Approved Housing Bodies Regulatory Authority standards.

The Chief Executive and Executive Director will meet with Board Chairs to agree revised reporting arrangements for Trustees early in 2026-27. Further work is planned in 2026-27 to strengthen the membership of the Board and to review Trustee inductions.

DIRECTORS' REPORT (continued)

Objective 7: Positive Green Strategy

In December 2025, Dr Amanda Slevin and Karl Vidamour from Queen's University Belfast delivered a Positive Green Workshop for Directors and all Trustees to raise awareness of the climate crisis, analyse current organisational practices to identify strengths and opportunities for alignment with existing climate commitments, and create an action plan with clear next steps.

A new online Positive Green Induction for staff was developed and is being reviewed by the Learning and Development Department prior to roll out. In addition, a Positive Green Team will be established in the new financial year to oversee delivery of the Positive Green strategy.

Objective 8: Financial Viability and Sustainable Growth

A Housing Strategy for NAHVI for 2025-26 was developed. Key achievements included the purchase of a property for a person supported by Positive Futures and actions to ensure the long-term financial sustainability and viability of the AHB following the transfer of the care and support function to Positive Futures.

The appointment of a Head of Housing will support the Group's plans to strengthen housing infrastructure and partnerships to enable sustainable growth across the Group.

Progress in relation to fundraising and Corporate Social Responsibility was more limited. While the planned development of a business case did not proceed, work has commenced to develop a new Fundraising Strategy and processes, alongside exploring the feasibility of making our PBS training and consultancy commercially available.

FINANCIAL REVIEW

NAHVI received funding from the HSE for the provision of supported living services. In November 2025, the care and support contracts transferred to Positive Futures (IRL).

Details of the company's results for the year including our income and related expenditure, balance sheet and the related notes can be found on pages 16 to 28.

Income has decreased to €1,042,590 (2025: €2,048,821).

Overall, the Directors report the company made a deficit of €104,553 (2025: surplus of €408,714). This includes €nil (2025: €395,000) of CAS funding received in relation to the property purchase.

The total company funds at 31 March 2026 were €2,474,150 (2025: €2,578,703).

The Directors believe that the company is in a good financial position, can continue to grow, and consequently increase company funds.

The main financial risks the Directors have identified are outlined in the Key Risks and Uncertainties section of this report.

Reserves

It is the responsibility of Directors to ensure surpluses accrued are allocated and used appropriately. Such amounts set aside are used for purposes that secure the long-term viability of the organisation, further our Mission and Values and improve the lives of the people we support.

The reserves held by the charity and their allocation is set out in note 16 in the accounts.

DIRECTORS' REPORT (continued)

Funds

The Charity receives various types of funding which require separate treatment. These are as follows:
- unrestricted funds: funds which may be expended at the discretion of Directors in furtherance of the objectives of the charity; and
- restricted income funds: funds which are earmarked by the donor for specific purposes.

Internal financial controls

The Board of Directors has overall responsibility for ensuring that the company has in place an appropriate system of internal controls, financial and otherwise, to provide reasonable assurance that:
- the company is operating efficiently and effectively
- its assets are safeguarded against unauthorised use or disposition
- proper records are maintained and financial information used within the company or for publication is reliable
- the company complies with relevant laws and regulations.

The company's systems of internal financial control are designed to provide reasonable, but not absolute, assurance against material misstatement or loss.

Statement of disclosure to auditors

The Directors confirm that:
- So far as the Directors are aware, there is no relevant audit information of which the company's auditors are unaware.
- They have taken all the steps that they ought to have taken as a director in order to make themselves aware of any relevant audit information and to establish that the company's auditors are aware of that information.

Key Risks and Uncertainties

NAHVI's approach to risk management is guided by the Charities Governance Code and other professional best practice and takes full cognisance of the context and environment in which we operate. Our approach is not designed to eliminate all risk, rather to balance control, cost of control and appropriate risk taking. We have a risk management policy and procedure which clearly defines roles and responsibilities and details procedures for risk identification, monitoring, reporting and escalation of issues.

During the reporting period, the Corporate Risk Register was managed by the Executive Director and owned by the Senior Leadership Team. The Corporate Risk Register is a live document which is formally reviewed by the Board of Directors at each of their meetings. This enables appropriate oversight, targeted action planning, and ongoing engagement with stakeholders to ensure transparency and responsiveness.

A key risk during the year related to the potential for the HSE to withhold funding, however, following the transfer of NAHVI's care and support function to Positive Futures on 6 November 2025, the associated income for the provision of support services transferred to Positive Futures. From that date, NAHVI no longer received HSE funding in respect of these services, and the associated risk transferred to Positive Futures.

Employee involvement and equal opportunities

NAHVI has an Equal Opportunities Policy in place which is reviewed and updated as necessary. This Policy outlines our commitment to the promotion of equality of opportunity in all aspects of employment and volunteering. Equality is a core value of our organisation and underpins everything we do. We oppose all forms of unlawful and unfair discrimination. All job applicants, staff and any others who work for us are treated fairly and are not discriminated against on any grounds (e.g. in relation to gender, marital status, having dependents, religion, political opinion, race, disability, sexual orientation or age).

NAHVI had an Employee Engagement Forum which was established in April 2023 and was open to the whole staff team to attend, however, no meetings were held during the year. In broad terms, this forum had two main purposes. Firstly, to provide a platform where staff could meet directly with senior managers in order to contribute to the organisation's development and decision-making. Secondly, to serve as a health and safety committee.

DIRECTORS' REPORT (continued)

This forum proved useful, both for staff and managers, in ensuring that staff voices were heard and that their involvement in the decision-making of the organisation was meaningful. Following the transfer of NAHVI's care and support function to Positive Futures in November 2025, the staff associated with the delivery of this service became employees of Positive Futures, and so the Employee Engagement Forum was stood down.

PLANS FOR FUTURE PERIODS

Our Positive Plan 2024-28 sets out the Group's eight strategic corporate objectives that will guide our work over future periods. We have approved a focused set of activities for year three, designed to build on progress to date and advance our priorities.

Key areas of focus for the year ahead include advancing the implementation of our Good2Great'28 strategy, enhancing Positive Behaviour Support through research partnerships and training accreditation, and progressing our Employer of Choice strategy through improved recruitment, development and career pathways.

The organisation will also prioritise digital transformation, including the development of integrated systems, improved data management and reporting, and increased digital literacy across staff teams. Alongside this, work will continue to build a more integrated PR, Marketing and Communications function to strengthen stakeholder engagement and the profile of the organisation.

Governance and organisational effectiveness remains a key priority, with planned improvements including strengthened composition of the Boards, succession planning for the Chief Executive, and achieving full regulatory compliance for NAHVI as an Approved Housing Body.

In addition, we will progress our Positive Green strategy through initiatives to improve environmental sustainability and will continue to strengthen our financial sustainability through fundraising, and support for future growth.

As detailed above, the transfer of NAHVI's care and support function to Positive Futures completed on 6 November 2025. This included the transfer of NAHVI staff and associated HSE Service Arrangements and income relating to the provision of support services. Since then, NAHVI has operated solely as an Approved Housing Body, with its activities fully aligned to the provision of housing.

A key priority for NAHVI for next year will be to complete all actions within the compliance plan, ensuring full alignment with the standards set by the Approved Housing Bodies Regulatory Authority.

As previously mentioned, the Chief Executive, Dr Agnes Lunny OBE, will retire in 2026. Plans to recruit a new Chief Executive are already well underway. The Boards of Trustees are overseeing arrangements to ensure an effective and seamless transition of leadership.

Auditors

A resolution to re-appoint the auditors, Sumer NI, will be submitted at the Annual General Meeting.

The Directors' Report was approved by the Board of Directors on 20 August 2026.

By the order of the Board

Fiona Keogh — John R. Alexander

Fiona Keogh	**John Alexander**
Chair	**Director**

Independent Auditors' Report to the Members of NAHVI CLG

Opinion

We have audited the financial statements NAHVI for the year ended 31 March 2026 which comprise the Statement of Financial Activities (incorporating the Income and Expenditure Account), the Balance Sheet, the Statement of Cash Flows and the related notes. The financial reporting framework that has been applied in their preparation is Irish law and Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In our opinion the financial statements:
- give a true and fair view of the assets, liabilities and financial position of the Company as at 31 March 2026 and of its deficit for the year then ended;
- have been properly prepared in accordance with Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'; and
- have been properly prepared in accordance with the requirements of the Companies Act 2014.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are further described in the Auditors responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast doubt on the company's ability to continue as a going concern for a period of at least twelve months from the date when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Directors with respect to going concern are described in the relevant sections of this report.

Other information

The Directors are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Auditors' report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Independent Auditors' Report to the Members of NAHVI CLG (continued)

Opinion on other matters prescribed by the Companies Act 2014

Based solely on the work undertaken in the course of the audit, we report that:

- in our opinion, the information given in the Directors' Report is consistent with the financial statements; and
- in our opinion, the Directors' Report has been prepared in accordance with applicable legal requirements.

We have obtained all the information and explanations which we consider necessary for the purposes of our audit.

In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited, and the financial statements are in agreement with the accounting records.

Matters on which we are required to report by exception

Based on the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the Directors' Report.

The Companies Act 2014 requires us to report to you if, in our opinion, the disclosures of directors' remuneration and transactions required by sections 305 to 312 of the Act are not made. We have nothing to report in this regard.

Respective responsibilities and restrictions on use

Responsibilities of directors for the financial statements

As explained more fully in the Directors' Responsibilities Statement, the Directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the management either intends to liquidate the company or to cease operations, or has no realistic alternative but to do so.

Auditors' responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the IAASA's website at: http://www.iaasa.ie/Publications/Auditing-standards/International-Standards-on-Auditing-for-use-in-Ire/Description-of-the-auditor-s-responsibilities-for. This description forms part of our Auditors' Report.

The purpose of our audit work and to whom we owe our responsibilities

This report is made solely to the company's members, as a body, in accordance with Section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an Auditors' Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members, as a body, for our audit work, for this report, or for the opinions we have formed.

Independent Auditors' Report to the Members of NAHVI CLG (continued)

Christine Hagan

Christine Hagan
for and on behalf of
Sumer Auditco NI Limited
Chartered Accountants and Statutory Audit Firm
4th Floor Glendinning House
6 Murray Street
BT1 6DN
Northern Ireland

27 August 2026

Statement of financial activities
(incorporating the Income and Expenditure Account)

	Notes	Restricted €	Unrestricted €	2026 €	2025 €
Income and endowments from:					
HSE	2	953,674	-	**953,674**	1,629,096
Capital Assistance Scheme Funding	2	-	-	**-**	395,000
Rent Received	2	-	43,049	**43,049**	-
Contributions/other	2	-	45,867	**45,867**	24,725
Total income and endowments		953,674	88,916	**1,042,590**	2,048,821
Expenditure on:					
Salaries	3	703,176	-	**703,176**	1,107,995
Administration	4	332,233	63,139	**395,372**	477,365
Training expenses	5	1,091	-	**1,091**	474
Depreciation	10	54,508	(7,004)	**47,504**	54,273
Total expenditure		1,091,008	56,135	**1,147,143**	1,640,107
Net income		(137,334)	32,781	**(104,553)**	408,714
Transfers					
Transfers between funds	15	(394,794)	394,794	**-**	-
Net movement in funds		(532,128)	427,575	**(104,553)**	408,714
Reconciliation of funds:					
Total funds brought forward	16	2,019,298	559,405	**2,578,703**	2,169,989
Total funds carried forward	16	1,487,170	986,980	**2,474,150**	2,578,703

All amounts above relate to continuing operations of the company.

The notes on pages 19 to 28 form part of these accounts.

Balance sheet

	Notes	2026	2025
		€	€
Fixed assets			
Tangible assets	10	**2,124,538**	2,156,815
		2,124,538	2,156,815
Current assets			
Debtors	7	**64,909**	43,605
Cash at bank and in hand		**400,935**	556,374
		465,844	599,979
Liabilities			
Creditors: amounts falling due within one year	8	**(116,232)**	(178,091)
Net current assets		**349,612**	421,888
Total assets less current liabilities		**2,474,150**	2,578,703
Net assets		**2,474,150**	2,578,703
The funds of the charity			
Unrestricted funds	16	**986,980**	559,405
Restricted funds	16	**1,487,170**	2,019,298
Total funds		**2,474,150**	2,578,703

The accounts on pages 16 to 28 were approved by the Board of Directors and authorised for issue on 20 August 2026.

Fiona Keogh
Chair

John R. Alexander.

John Alexander
Director

Co. Registration No. 317329

The notes on pages 19 to 28 form part of these accounts.

Statement of Cash Flows

	2026	2025
	€	€
Cash flows from operating activities:		
Net cash provided by operating activities (see below)	**(184,335)**	514,406
Cash flows from investing activities		
Proceeds from the sale of property, plant and equipment	**79,672**	-
Purchase of property, plant and equipment	**(50,776)**	(616,931)
Net cash (used in) investment activities	**28,896**	(616,931)
Change in cash in the reporting period	**(155,439)**	(102,525)
Cash at the beginning of the reporting period	**556,374**	658,899
Cash at the end of the reporting period	**400,935**	556,374

Reconciliation of net income to net cash inflow from operating activities

	2026	2025
	€	€
Net income for the reporting period (as per the Statement of financial activities)	**(104,553)**	408,714
Adjusted for:		
Depreciation charges	**47,504**	54,273
Loss/(profit) on the sale of fixed assets	**(44,122)**	-
Increase/(decrease) in creditors	**(61,860)**	16,427
(Increase)/decrease in debtors	**(21,304)**	34,992
Net cash provided by operating activities	**(184,335)**	514,406

Analysis of cash and cash equivalents

	31 March 2025	Cash Flow	**31 March 2026**
	€	€	**€**
Cash at bank and in hand	556,374	(155,439)	**400,935**
Total cash and cash equivalents	556,374	(155,439)	**400,935**

The notes on pages 19 to 28 form part of these accounts.

Notes to the accounts

1. Accounting policies

Basis of accounting

The accounts have been prepared under the historical cost convention and modified to include the revaluation of investments and in accordance with applicable accounting standards, the Companies Act 2014 and the Statement of Recommended Practice ("SORP 2019") 'Accounting and Reporting by Charities' (FRS 102) and in accordance with Financial Reporting Standard 102. The accounts are prepared with the SORP provisions that are currently in effect. A summary of the more important accounting policies, which have been applied consistently, is set out below.

Funds

The charity receives various types of funding which require separate treatment. These are as follows:

a) unrestricted funds: funds which may be expended at the discretion of the Directors in furtherance of the objectives of the charity; and

b) restricted funds: funds which are earmarked by the donor/funder for specific purposes.

Designated funds

Designated funds relate to unrestricted incoming resources in the current and previous years, which are allocated to fund specific activities in future accounting periods.

Incoming resources

All income and grants of a revenue nature are credited to income in the period to which they relate. Income is only deferred when grants or income is received in advance of the year to which they relate.

Other incoming resources are credited to income in the period to which they relate.

Funds received which have been earmarked by the donor for specific purposes are treated as restricted incoming resources.

Resources expended

Resources expended are analysed between restricted and unrestricted resources expended. The charity allocates resources expended into restricted and unrestricted elements on the basis of the direct and indirect costs associated with providing the service over the longer term. To ensure consistency indirect costs are apportioned between funding sources on the basis of the cost allocation formulae determined at the establishment of the particular service.

Going Concern

No material uncertainties related to events or conditions that may cast significant doubt about the ability of the company to continue as a going concern have been identified by the Directors.

Operating leases

Costs in respect of operating leases are charged on a straight-line basis over the lease term.

Notes to the accounts (continued)

Tangible fixed assets

Fixed assets are stated at their purchase cost, together with any incidental costs of acquisition. The company's policy is to capitalise individual fixed assets costing €300 or more.

Depreciation is calculated so as to write off the cost of tangible fixed assets (excluding land), less their estimated residual values, on a straight-line basis over the expected useful lives of the assets concerned. The principal annual rates used for this purpose are as follows:

	%
Buildings	2
Workshops	10
Motor vehicles	25
Office equipment	15
Fixtures and Fittings	10

Cash at bank and in hand

Cash at bank and in hand includes cash held in bank current accounts, deposit accounts, petty cash and any other short term, highly liquid investments with a maturity date of three months or less from the date of acquisition.

Debtors

Debtors are measured at their recoverable amounts.

Creditors and provisions for liabilities and charges

Creditors and provisions for liabilities and charges are measured at their settlement amount.

Judgements and estimates

In the process of applying the company's accounting policies, management has not made any significant judgements. There are no key assumptions concerning the future or other key sources of estimation, that have a significant risk of raising a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

Foreign Currency

Transactions in a foreign currency are recorded at the rate ruling at the date of the transaction. Assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the Statement of Financial Activities.

Notes to the accounts (continued)

2. Incoming resources from charitable activities

	Restricted	Unrestricted	**2026**	2025
	€	€	**€**	€
Restricted funds – HSE	953,674	-	**953,674**	1,629,096
Capital Assistance Scheme (CAS) Funding	-	-	**-**	395,000
Rent Receivable	-	43,049	**43,049**	-
Income from people we support	-	34,690	**34,690**	-
Unrestricted funds – Donation	-	11,177	**11,177**	24,725
	953,674	88,916	**1,042,590**	2,048,821

NAHVI was funded by the HSE to provide services until 6 November 2025. From that date, the HSE contracts for the provision of care and support services transferred to Positive Futures: Achieving Dreams Transforming Lives CLG. The company actively pursued donations and other sources of voluntary contributions throughout the year.

Breakdown of HSE funding is as follows:

	2026	2025
	€	€
Northern Area	699,637	1,200,660
South West	58,618	98,108
West	78,183	134,112
South	58,618	98,108
Cavan/Monaghan	58,618	98,108
Total	**953,674**	**1,629,096**

3. Employee information

The equivalent number of Full Time Employees employed by the company during the year was 17 (2025: 26). On 7 November 2025, all 25 employees transferred to Positive Futures: Achieving Dreams Transforming Lives CLG under the Transfer of Undertakings (Protection of Employment) (TUPE) Regulations.

	2026	2025
	€	€
Staff costs (for the above persons)		
Wages and salaries	588,802	944,955
Social security costs	65,439	105,307
Relief cover	-	3,705
Pension costs	48,935	54,028
	703,176	**1,107,995**

During the year, no employees (2025: none) of the company received remuneration above €60,000.

Notes to the accounts (continued)

4. Administration Expenses

The company allocates its costs between Restricted and Unrestricted expenditure as follows:

	2026	2025
	€	€
Motor / Travel	7,544	19,477
Household Expenses	22,905	49,877
Light / heat / phones	8,189	23,422
Repairs / Renewals	12,967	21,924
Insurance	29,381	31,617
Security and Alarms	8,014	3,942
Computer IT costs and payroll admin	15,354	17,735
Professional Costs	37,634	9,315
Audit and Accountancy	4,400	8,749
Bank interest & charges	641	926
HIQA Costs	3,301	2,738
Stationery / Printing & Office costs	1,079	1,974
Sundry Expenses	6,922	4,563
Services from Positive Futures	280,808	280,576
Recruitment costs	-	-
Subscriptions	355	530
(Profit)/loss on disposal of assets	(44,122)	-
	395,372	**477,365**

5. Training expenses

	2026	2025
	€	€
Staff	1,091	474
	1,091	**474**

Notes to the accounts (continued)

6. Net Incoming Resources

	2026	2025
	€	€
Depreciation on owned Tangible fixed assets	47,504	54,273
Auditors' Remuneration	9,094	8,746
Profit on Disposal of Fixed Assets	44,122	-

7. Debtors and Prepayments

	2026	2025
	€	€
HSE	35,833	19,930
Amount owed from parent company	767	-
Prepayments & Accrued Income	28,309	23,675
	64,909	**43,605**

8. Creditors: Amounts falling due within one year

	2026	2025
	€	€
Trade Creditors	8,705	61,351
Amount owed to parent company	75,336	39,717
Pension Liability	-	13,567
Other Taxes & Social Security	-	20,799
Accruals & Deferred Income	32,190	42,657
	116,232	**178,091**

9. Deferred Income

Included in Other Creditors and Deferred Income is deferred income of €324 (2025: €38,442). Deferred income comprises deferred grants and income for services to be provided after the year end.

	€
Balance as at 31 March 2025	(38,442)
Amount released to incoming resources	38,442
Amount deferred in year	(324)
Balance as at 31 March 2026	**(324)**

Notes to the accounts (continued)

10. Tangible Fixed Assets

	Buildings	Assets under construction	Work Shops	Fixtures & Fittings	Office Equipment	Motor Vehicle	Total
	€	€	€	€	€	€	€
Cost							
At 31 March 2025	2,028,398	564,447	61,569	110,181	22,586	131,892	2,919,073
Transfer	564,447	(564,447)	-	-	-	-	-
Additions	47,434	-	-	1,945	1,397	-	50,776
Disposals	-	-	(61,569)	(112,126)	(23,983)	(131,892)	(329,570)
At 31 March 2026	**2,640,279**	**-**	**-**	**-**	**-**	**-**	**2,640,279**
Depreciation							
At 31 March 2025	478,624	-	48,743	107,914	22,586	104,391	762,258
Charge for the year	37,117	-	2,109	462	106	7,708	47,502
Disposals	-	-	(50,852)	(108,376)	(22,692)	(112,099)	(294,019)
At 31 March 2026	**515,741**	**-**	**-**	**-**	**-**	**-**	**515,741**
Net book values							
At 31 March 2026	**2,124,538**	**-**	**-**	**-**	**-**	**-**	**2,124,538**
At 31 March 2025	1,549,774	564,447	12,826	2,267	-	27,501	2,156,815

All assets disposed of during the year were sold to Positive Futures (IRL) on an arm's-length basis.

11. Details of Borrowings

There are none.

12. Reconciliation of net movement of funds to net cash flow from activities

	2026	2025
	€	€
Net Movement of funds	(104,552)	408,714
Depreciation	47,504	54,273
Movement in Debtors	(21,305)	34,992
Movement in liabilities	(61,860)	16,427
Profit on disposal of assets	(44,122)	-
Loss on disposal of assets	-	-
	(184,335)	**514,406**

Notes to the accounts (continued)

13. Reconciliation of net cash flow to movement in debt

	2026	2025
	€	€
Movement in Cash in the year	(155,439)	(102,525)
Cash outflow from decrease in debt	-	-
Cash inflow from increase in debt	-	-
Movement in net debt in the year	**(155,439)**	**(102,525)**
Net cash (debt) at start of year	556,374	658,899
Net cash (debt) at end of year	**400,935**	**556,374**

14. Analysis of cash and cash equivalent and net debt

	As at 31 March 2025	Cash Flow	**As at 31 March 2026**
	€	€	€
Cash in hand	1,873	(1,873)	**-**
Bank Current accounts	554,501	(153,566)	**400,935**
	556,374	(155,439)	**400,935**
Short term deposits	-	-	**-**
Finance leases	-	-	**-**
Loans due within one year	-	-	**-**
Loans due after one year	-	-	**-**
	556,374	(155,439)	**400,935**

Notes to the accounts (continued)

15. Transfer between funds

	Cumulative	Current year
	€	€
Capital grant received (restricted fund)	24,000	-
Transfer to unrestricted fund	(20,750)	(2,500)
Balance of grants received	-	-
Remaining in restricted fund at 31 March 2026	3,250	-
Housing Reserve (restricted fund)	2,218,079	-
Transfer to unrestricted fund – Hazelwood	(734,159)	(734,159)
Remaining in restricted fund at 31 March 2026	1,483,920	-
HSE S39 Funding Reserve (restricted fund)	(204,532)	-
Activity in year	(137,333)	-
Transfer from unrestricted fund	341,865	341,865
Remaining in restricted fund at 31 March 2026	-	-

Transfers from capital grant received restricted funds to unrestricted fund are based on the life of the assets for which the grants were received. The conditions attached to the Hazelwood properties have now expired. Accordingly, funds relating to these properties totalling €734,159 were transferred to the General Fund as at 31 March 2026. Post the transfer of the HSE funded services, the HSE S39 Funding Reserve deficit totalling €341,865 was transferred to the General Reserve.

16. Reserves

Reserves are made up as follows:

	2025	Income	Expenditure	Transfers	2026
	€	€	€		€
Unrestricted Reserves					
General Fund	559,405	88,916	(56,135)	394,794	986,980
Total Unrestricted Reserves	559,405	**88,916**	**(56,135)**	**394,794**	986,980
HSE S39 Funding	(204,531)	953,674	(1,091,008)	341,865	-
Capital Grant (Note 15)	5,750	-	-	(2,500)	3,250
Housing Reserve	2,218,079	-	-	(734,159)	1,483,920
Total Restricted Reserves	2,019,298	953,674	(1,091,008)	(394,794)	1,487,170
Total Reserves	2,578,703	**1,042,590**	**(1,147,143)**	**-**	2,474,150

The Housing Reserve consists of funding received by NAHVI for the purchase of properties which is not repayable as long as certain conditions are met (Note 21) or until the period of those conditions expires. The conditions attached to the Hazelwood properties have now expired. Accordingly, funds relating to these properties totalling €734,159 were transferred to the General Fund as at 31 March 2026. Post the transfer of the HSE funded services, the HSE S39 Funding Reserve deficit totalling €341,865 was transferred to the General Reserve.

Notes to the accounts (continued)

17. Pension Information

Qualifying employees, who opt in, are members of the NAHVI pension scheme, which is a defined contribution scheme, operated by the company. Employer contributions of 7% and employee contributions of 0% of wages are made to all members of the scheme. The assets of the pension scheme are held separately from those of the company in independently administered funds. On 6 November 2025 this scheme transferred to Positive Futures (IRL) with no change in terms and conditions.

18. Related Party Transactions

On 31 August 2022, Positive Futures: Achieving Dreams. Transforming Lives CLG (Company No 566738), a registered charity, took overall control of the affairs of NAHVI.

The company paid an amount of €280,808 in 2026 (2025: €280,576) to Positive Futures, for operational management services. All transactions with the parent company are at an arm’s length basis.

Positive Futures is represented on the Board of Directors of NAHVI CLG.

Expenses are reimbursed to Directors for travel, accommodation and other costs that may be incurred. No Directors (2025: none) were reimbursed for expenses during the year.

NAHVI’s care and support function transferred to Positive Futures on 6 November 2025. This included the transfer of NAHVI staff and associated HSE Service Arrangements and income relating to the provision of support services.

Except as disclosed above there were no other related party transactions during the year.

19. Ultimate Parent Company and Ultimate Controlling Party

The company is a subsidiary of Positive Futures: Achieving Dreams Transforming Lives CLG ('Positive Futures'), a charity incorporated in the Republic of Ireland. The ultimate parent company is Positive Futures: Achieving Dreams Transforming Lives Ltd (‘Positive Futures (NI)’), a charity incorporated in Northern Ireland.

Positive Futures is the immediate controlling party of NAHVI and Positive Futures (NI) is the ultimate controlling party. The immediate and ultimate controlling parties are charities whose principal purpose is to support people with an intellectual disability, acquired brain injury or autism to live full and valued lives and participate fully in their communities through the provision of support, advocacy and related services.

Control is exercised through membership rights. Positive Futures, together with two of its Trustees, are the Members of NAHVI and therefore have the power to appoint and remove Directors and to direct the company's affairs. Ultimate control rests with Positive Futures (NI) through its membership of Positive Futures.

The company is therefore controlled by Positive Futures (NI), a charitable company incorporated in Northern Ireland (Registered no: NI 29849 Charity no: 101385). Consolidated accounts are available at the parent company’s registered office – 2b Park Drive, Bangor, Northern Ireland, BT20 4JZ.

As the results of NAHVI have been consolidated into the Positive Futures Group financial statements, Positive Futures (IRL) has taken advantage of the FRS 102 exemption not to prepare consolidated accounts in respect of itself and NAHVI.

20. Post Balance Sheet Events

None.

Notes to the accounts (continued)

21. Contingent Liabilities

Property Charges: In the event that the company should cease to use certain properties for which grants were received, these grants could become repayable, in part or in whole. In addition, there are a number of legal charges in place over the related properties as a result of the grants received.
Positive Futures (IRL) have ongoing employment disputes where a liability has not yet been established and cannot be quantified.

22. Going Concern

The financial statements have been prepared on the going concern basis, which assumes that the company will continue in operational existence for the foreseeable future having adequate funds to meet its obligations as they fall due. The directors are satisfied that it remains appropriate for the financial statements to be prepared on a going concern basis.

If the company was unable to continue in operational existence for the foreseeable future, adjustments would have to be made to reduce the balance sheet values of assets to their recoverable amounts and to provide for future liabilities which might arise.