

**National Association of Housing for  
Visually Impaired CLG**

**FINANCIAL STATEMENTS FOR YEAR ENDED**

31st December 2018

NAHVI CLG.

Year Ended 31st December 2018

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NAHVI CLG.

Year Ended 31st December 2018

**Directors and other Information**

**Directors:** John Alexander (Appointed 23<sup>rd</sup> August 2018)  
Patsy Dowdall  
Margaret Doyle  
Tom Jordan  
Fiona Keogh (Appointed 23<sup>rd</sup> August 2018)  
Edward Mc Glynn (Resigned 4<sup>th</sup> March 2019)  
Robert Mills  
Paul Roberts (Appointed 26<sup>th</sup> July 2018)  
Anthony Walsh

**Auditors:** Sean McKenny & Co  
Certified Accountants and Registered Auditors  
Business Park,  
Dawson's Demesne,  
Ardee,  
Co. Louth.

**Secretary:** Robert Mills

**Bankers:** AIB  
140 Lower Drumcondra Road  
Dublin 9

**Registered Office:** 56 Hazelwood  
Beaverstown Road,  
Donabate,  
Co. Dublin  
K36 XR28

**Company Number:** 317329

**CHY Number** CHY 13759

**Registered Charity Number** 20043650

# NAHVI CLG.

Year Ended 31st December 2018

## DIRECTORS' REPORT

The Directors present their annual report and audited financial statements for the year ended 31st December 2018.

### **Organisation and Status**

#### *Legal Status*

The National Association of Housing for Visually Impaired CLG (NAHVI) was incorporated as a company limited by guarantee on 13th October 1999. NAHVI provides housing and supported living for adults who are both visually impaired and intellectually disabled.

The company number is 317329. NAHVI was granted charitable status by the Revenue Commissioners and its CHY number is CHY 13759.

#### *Governance*

Company members, of which there are 9 are appointed in accordance with the company's articles of association. The members have the responsibility to appoint a Board of Directors. The members meet annually to receive the annual report and audited financial statements of NAHVI. Other meetings take place as required.

The Board of Directors is responsible for the affairs of NAHVI and reports to the members of the Company. The Board governs by overseeing systems and processes which ensure that the organisation meets its charitable objectives efficiently and effectively.

### **Objectives and Activities**

The main object for which the Company was established is to provide housing, supported living and associated amenities in a community setting for those who are both visually impaired and intellectually disabled so as to enhance their quality of life.

Year Ended 31st December 2018

**DIRECTORS' REPORT (Cont'd)**

**Taxation Status**

NAHVI has been granted charitable exemption status under section 207 of the Taxes Consolidated Act 1997.

**Events after the Year End**

There have been no significant events affecting the company since the year end.

**Political Donations**

The company did not make any political donations in the current year.

**Accounting Records**

The Directors acknowledge their responsibilities under the Companies Act 2014 to keep proper books and records for the company.

In order to comply with the requirements of the act, a part-time Bookkeeper is employed. The books and records of the company are kept at the registered office and principal place of business.

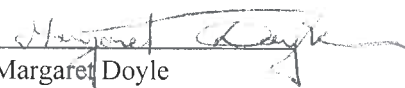
**Auditors**

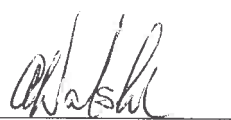
In accordance with the Companies Act, 2014, the auditors, Sean McKenny & Co., Registered Auditors, Business Park, Dawson's Demesne, Ardee, County Louth will continue in office.

**Statement on Relevant Audit Information**

- In accordance with Section 330 of the Companies Act 2014: so far as each person who was a director at the date of approving this report is aware, there is no relevant audit information, being information needed by the auditor in connection with preparing its report, of which the auditor is unaware; and
- each director has taken all the steps that he or she ought to have taken as a director in order to make himself or herself aware of any relevant audit information and to establish that the auditor is aware of that information.

On behalf of the board

  
Margaret Doyle  
Director

  
Anthony Walsh  
Director

Dated 23rd May 2019

**Year Ended 31st December 2018**

**Statement of Directors' Responsibilities**

The Directors are responsible for preparing the annual report and the financial statements in accordance with applicable Irish Law and Generally Accepted Accounting Practice in Ireland, including the accounting standards issued by the Financial Reporting Council and published by the Institute of Chartered Certified Accounts.


Company law requires the Directors to prepare financial statements for each financial year. Under the law, the Directors have elected to prepare the financial statement in accordance with the Companies Act 2014 and accounting standards issued by the Financial Reporting Council including FRS 102, The Financial Reporting Standard applicable in the UK and Ireland. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as to the financial year end and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

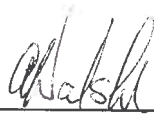
In preparing those financial statements, the Directors are required to:

- a. Selected suitable accounting policies and then apply them consistently;
- b. Made judgements and estimates that are reasonable and prudent;
- c. State whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards and note the effect and the reasons for any material departure from those standards.
- d. Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The Directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014 and enable the financial statements to be audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the board:

  
Margaret Doyle  
Director

  
Anthony Walsh  
Director

Dated 23rd May 2019

**Independent Auditors' Report to the Members of NAHVI CLG.  
For the Year Ended 31st December 2018  
Pursuant to Section 356 of the Companies Act 2014**

On 23rd May 2019 we reported as auditors on NAHVI CLG. to the members of the company on the financial statements for the year ended 31st December 2018 to be laid before its Annual General Meeting and our report was as follows:

We have audited the financial statements of NAHVI CLG. for the year ended 31st December 2018, which comprises of the Profit and Loss Account, the Balance Sheet, Statement of Changes in Equity, Statement of Cash Flow and the related notes. The financial reporting framework that has been applied in their preparation is Irish Law and accounting standards issued by the Financial Reporting Council including FRS 102, the Financial Reporting Standard applicable in the UK and Ireland.

This report is made solely to the company's members as a body in accordance with Section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters that we are required to state to them in the audit report and for no other purpose.

To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company or the company's members as a body for our audit work, for this report, or for the opinions we have formed.

**Respective responsibilities of Directors and Auditors**

As explained more fully in the Directors' Responsibilities Statement set out on page 7, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view and otherwise comply with the Companies Act 2014. Our responsibility is to audit and express an opinion on the financial statements in accordance with Irish Law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

**Scope of the audit of the financial statements**

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the Directors; and the overall presentation of the financial statements.

In addition, we read all the financial and non-financial information in the annual report to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies, we consider the implications for our report.

**Independent Auditors' Report to the Members of NAHVI CLG.  
For the Year Ended 31st December 2018  
Pursuant to Section 356 of the Companies Act 2014 (continued)**

**Opinion on financial statements**

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the company as at 31st December 2018 and its profit for the year then ended; and
- have been properly prepared in accordance with the relevant financial reporting framework and, in particular, with the requirements of the Companies Act 2014.

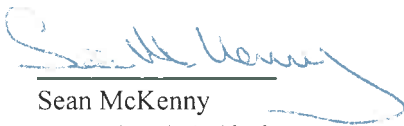
**Matters on which we are required to report by the Companies Act 2014**

- We have obtained all the information and explanations, which we consider necessary for the purposes of our audit.
- In our opinion, the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited.
- The financial statements are in agreement with the accounting records.
- In our opinion, the information given in the Directors report is consistent with the financial statements.

**Matters on which we are required to report by exception**

We have nothing to report in respect of our obligation under the Companies Act 2014, which require us to report to you if, in our opinion, the disclosures of Directors remuneration and transactions specified by sections 305 and 312 of the Act are not made.

Signed by:



Sean McKenny  
For and on behalf of:  
Sean McKenny & Co.  
Certified Accountants & Registered Auditors

Dated 23rd May 2019

Business Park,  
Dawson's Demesne,  
Ardee, Co. Louth.





**Statement of Financial Activities**  
**(Incorporating the Income and Expenditure Account)**  
For the Year Ended 31st December 2018

	<i>Notes</i>	Unrestricted Funds €	Restricted Funds €	Total 2018 €	Total 2017 €
<b>INCOME</b>					
HSE			1,110,745	1,110,745	1,188,198
Contributions/other		116,840		116,840	125,778
<b>Total Income</b>	(3)	116,840	1,110,745	1,227,585	1,313,976
<b>Expenditure</b>					
Salaries	(4)		1,036,100	1,036,100	926,719
Administration	(5)	20,874	182,860	203,734	171,415
Training Expenses	(6)		32,252	32,252	19,855
Depreciation		20,400	75,385	95,785	88,284
<b>Total Expenditure</b>		41,274	1,326,597	1,367,871	1,206,273
Net Movement of Funds		75,566	(215,852)	(140,286)	107,703
Fund Balance at Start of Year		397,332	1,723,260	2,120,592	2,012,889
Fund Balance at End of Year		472,898	1,507,408	1,980,306	2,120,592

All income and expenditure arises from continuing operations.

The financial statements were approved and authorised by the Board Directors on 23rd May 2019 and signed on its behalf by:

  
Margaret Doyle  
Director

  
Anthony Walsh  
Director

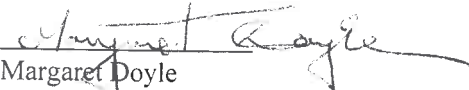
Dated 23rd May 2019

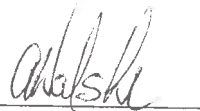
NAHVI CLG.

BALANCE SHEET AS AT 31st December 2018

	Note	2018	2017
		€	€
<b><u>FIXED ASSETS</u></b>			
Tangible Assets	(11)	2,757,235	2,805,918
Financial Assets		0	0
<b><u>CURRENT ASSETS</u></b>			
Debtors & Prepayments	(8)	64,718	76,318
Cash on Hand & in Bank		187,934	319,098
		252,652	395,416
<b><u>Creditors: amount falling due within one year</u></b>	(9)	(223,365)	(173,041)
<b><u>NET CURRENT ASSETS</u></b>		29,287	222,375
Total assets less current liabilities		2,786,522	3,028,293
Creditors: amounts falling due after more than one year	(10)	(806,216)	(907,701)
<b><u>NET ASSETS</u></b>		1,980,306	2,120,592
<b><u>FUNDS OF THE CHARITY</u></b>			
Restricted Funds		1,507,408	1,723,260
Unrestricted Funds		472,898	397,332
<b><u>TOTAL FUNDS</u></b>		1,980,306	2,120,592

The financial statements were approved and authorised by the board of Directors on 23rd May 2019 and signed on its behalf by:

  
Margaret Doyle  
Director

  
Anthony Walsh  
Director

NAHVI CLG.

**CASH FLOW STATEMENT FOR THE YEAR ENDED 31st December 2018**

	Note	2018 €	2017 €
<b>Net Cash Flow From Operating Activities</b>	(13)	<b>4,425</b>	<b>180,677</b>
Capital Expenditure		(47,104)	0
Proceeds from Sale of Assets		13,000	0
Corporation Tax Paid		0	0
Interest Paid		0	0
Dividends Paid		0	0
<b>Cash Inflow/(Outflow) before use of liquid resources and financing</b>		<b>(29,679)</b>	<b>180,677</b>
Repayment of Loan		(101,485)	(100,837)
<b>Increase in Cash</b>		<b>(131,164)</b>	<b>79,840</b>
Net Cash at Start of Period		319,098	239,258
Net Cash at End of Period		187,934	319,098
<b>Increase/(Decrease) in Cash For Year</b>		<b>(131,164)</b>	<b>79,840</b>

**NOTES TO THE FINANCIAL STATEMENTS**  
**Year Ended 31st December 2018**

**1. STATEMENT OF COMPLIANCE**

These financial statements have been prepared in compliance with FRS 102, The Financial Reporting Standard applicable in the UK and Ireland.

**2. ACCOUNTING POLICIES**

The significant accounting policies adopted by the Company are as follows:

*General information and basis of preparation*

NAHVI is a company limited by guarantee and incorporated in Ireland. The address of the registered office is given in the company information on page 3 of these financial statements.

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in Euro, which is the functional currency of the entity.

*Consolidation*

The company does not have any subsidiaries.

*Tangible Fixed Assets*

Tangible fixed assets are stated at cost less accumulated depreciation with the exception of the respite centre in Co. Roscommon. This facility was taken into the accounts at valuation on 8th October 2015.

Cost includes prime cost, overheads and interest incurred in financing the construction of tangible fixed assets. Capitalisation of interest ceases when the asset is brought into use.

The company undertakes a review for impairment of a fixed asset if events or changes in circumstances indicate that the carrying amount of the fixed asset may not be recoverable. To the extent that the carrying amount exceeds the recoverable amount that is the higher of net realisable value and value in use, the fixed asset is written down to its recoverable amount. The value in use of fixed assets is determined from estimated discounted future net cash flows.

*Depreciation*

Depreciation is calculated in order to write off the cost of tangible fixed assets over their estimated useful lives as follows:

Computer Equipment	20% Straight Line
Motor Vehicles	20% Straight Line
Fixtures and Fittings	20% Straight Line
Office Equipment	15% Straight Line
Buildings	2% Straight Line

NOTES TO THE FINANCIAL STATEMENTS (Continued)  
Year Ended 31st December 2018

ACCOUNTING POLICIES (Continued)

*Financial Fixed Assets*

The company does not have any financial assets.

*Investments in subsidiary undertakings*

The company does not have any investments in subsidiary undertaking.

*Investment Properties*

The company does not have any investment properties.

*Other Investments*

Other investments are shown at cost less provision for impairments in value.

*Stocks*

The company does not hold any stock for resale.

*Leases Assets*

Tangible fixed assets acquired under finance leases are included in the balance sheet at their equivalent capital value and are depreciated over the shorter of the lease term and their useful lives. The corresponding liabilities are recorded as a creditor and the interest element of the finance lease rentals is charged to the profit and loss account on an annuity basis. Operating lease rentals are charged to the profit and loss account on a straight line basis over the lease term.

*Foreign Currencies*

Transactions in foreign currencies are recorded at the rate ruling at the date of the transactions or at a contracted rate. The resulting monetary assets and liabilities are translated at the balance sheet rate or the contracted rate and the exchange differences are dealt with in the profit and loss account.

NOTES TO THE FINANCIAL STATEMENTS (Continued)  
Year Ended 31st December 2018

ACCOUNTING POLICIES (Continued)

*Pensions*

Pension benefits are met by payments to a defined contribution pension fund for eligible staff. Contributions are charged to the profit and loss in the year in which they fall due.

*Turnover*

Turnover represents net income from its funding sources.

*Intangible Assets*

The company does not have any intangible assets.

*Provisions*

Provisions are recognised when the entity has an obligation at the reporting date as a result of a past event; it is probable that the entity will be required to transfer economic benefits in settlement and the amount of the obligation can be estimated reliably. Provisions are recognised as a liability in the company balance sheet and the amount of the provision as an expense.

Provisions are initially measured at the best estimate of the amount required to settle the obligation at the reporting date and subsequently reviewed at each reporting date and adjusted to reflect the current best estimate of the amount that would be required to settle the obligation. Any adjustments to the amounts previously recognised are recognised in profit or loss unless the provision was originally recognised as part of the cost of an asset. When a provision is measured at the present value of the amount expected to be required to settle the obligation, the unwinding of the discount is recognised in finance costs in profit or loss in the period it arises.

**NOTES TO THE FINANCIAL STATEMENTS (Continued)**  
**Year Ended 31st December 2018**

3. INCOME		2018	2017
		€	€
Restricted Funds	HSE	1,110,745	1,188,198
Unrestricted Funds	Donations	116,840	125,778
		<u>1,227,585</u>	<u>1,313,976</u>

NAHVI is financed by the HSE to provide its services. The company actively explores donations and contributions avenues on an ongoing basis.

Breakdown of HSE funding is as follows:		2018	2017
		€	€
Northern Area		785,355	842,677
South West		109,583	118,854
West		63,724	88,540
South		60,000	60,000
Cavan/Monaghan		92,083	78,127
North West		0	0
Total		<u>1,110,745</u>	<u>1,188,198</u>

**4. STAFF NUMBERS AND COSTS**

	2018	2017
Equivalent number of Full Time Employees	25	25

**SALARIES**

The aggregate payroll costs of these employees were as follows:		2018	2017
		€	€
Wages & Salaries		839,930	780,597
Social Welfare Costs		90,872	82,968
Relief Cover		46,353	10,065
Pension Costs		58,945	53,089
		<u>1,036,100</u>	<u>926,719</u>

No employee earned a salary in excess of €70,000 in 2018 or 2017.

**NOTES TO THE FINANCIAL STATEMENTS (Continued)**  
**Year Ended 31st December 2018**

**5. ADMINISTRATION EXPENSES**

	<i>2018</i>	<i>2017</i>
	€	€
Motor/Travel	9,714	14,366
Household Expenses	47,673	40,550
Light/Heat/Phones	26,919	31,003
Repairs/Renewals	32,709	27,781
Insurance	11,201	16,799
Security/IT	12,331	12,232
Multi Disciplinary Assessments	17,475	0
Professional Costs	33,195	3,375
Accountancy/Legal	7,503	5,264
Bank Interest & Charges	9,250	9,956
HIQA Costs	3,294	3,794
Stationery/Printing & Office Costs	5,470	5,603
Others	0	692
(Profit)/Loss on disposal of assets	(13,000)	0
	<u>203,734</u>	<u>171,415</u>

**6. TRAINING EXPENSES**

	<i>2018</i>	<i>2017</i>
	€	€
Residents	7,250	14,735
Staff	25,002	5,120
	<u>32,252</u>	<u>19,855</u>



**NOTES TO THE FINANCIAL STATEMENTS (Continued)**  
**Year Ended 31st December 2018**

**7. THE PROFIT BEFORE TAXATION WAS ARRIVED AT AFTER CHARGING**

	<i>2018</i>	<i>2017</i>
	€	€
Depreciation: owned Tangible fixed assets	95,785	88,285
Auditors' Remuneration	3,075	3,075
Impairment of Assets/Amortisation of Goodwill	0	0
Profit on Disposal of Fixed Assets	13,000	0
Rentals payable under operating lease rentals	0	0
Loss on sale of Fixed Assets	0	0

**8. DEBTORS AND PREPAYMENTS**

	<i>2018</i>	<i>2017</i>
	€	€
HSE	41,200	53,823
Other Debtors & Prepayments	<u>23,518</u>	<u>22,493</u>
	<u><u>64,718</u></u>	<u><u>76,316</u></u>

**9. CREDITORS: Amounts falling due within one year.**

	<i>2018</i>	<i>2017</i>
	€	€
Creditors & Accruals	73,496	27,127
Pension Liability	24,099	19,622
PAYE/PRSI	18,250	18,571
Mortgage due within one year	107,520	107,520
Other Creditors	<u>0</u>	<u>201</u>
	<u><u>223,365</u></u>	<u><u>173,041</u></u>

**10. CREDITORS: Amounts falling due after more than one year.**

	<i>2018</i>	<i>2017</i>
	€	€
Obligation under Mortgage loan	806,216	907,701
	<u>0</u>	<u>0</u>
	<u><u>806,216</u></u>	<u><u>907,701</u></u>

# NAHVI CLG.

## NOTES TO THE FINANCIAL STATEMENTS (continued) YEAR ENDED 31st December 2018

### 11 TANGIBLE FIXED ASSETS SCHEDULE

	Buildings €	Work Shops €	Fixtures & Fittings €	Office Equipment €	Motor Vehicles €	Total €
<b>Cost</b>						
At 01/01/18	2,998,398	27,368	107,697	15,628	107,248	3,256,339
Additions	0	0	0	6,958	40,146	47,104
Disposals	0	0	0	0	24,002	24,002
At 31/12/18	<u>2,998,398</u>	<u>27,368</u>	<u>107,697</u>	<u>22,586</u>	<u>123,392</u>	<u>3,279,441</u>
<b>Accumulated Depreciation</b>						
At 01/01/18	254,887	20,561	93,723	15,628	65,623	450,422
Disposals	0	0	0	0	24,002	24,002
Current Year Charge	56,968	2,736	3,493	1,739	30,850	95,786
At 31/12/18	<u>311,855</u>	<u>23,297</u>	<u>97,216</u>	<u>17,367</u>	<u>72,471</u>	<u>522,206</u>
NBV at 01/01/18	<u>2,743,511</u>	<u>6,807</u>	<u>13,974</u>	<u>0</u>	<u>41,625</u>	<u>2,805,917</u>
NBV at 31/12/18	<u>2,686,543</u>	<u>4,071</u>	<u>10,481</u>	<u>5,219</u>	<u>50,921</u>	<u>2,757,235</u>
<b>Cost</b>						
At 01/01/17	2,998,398	27,368	107,697	15,628	107,248	3,256,339
Additions	0	0	0	0	0	0
Disposals	0	0	0	0	0	0
At 31/12/17	<u>2,998,398</u>	<u>27,368</u>	<u>107,697</u>	<u>15,628</u>	<u>107,248</u>	<u>3,256,339</u>
<b>Accumulated Depreciation</b>						
At 01/01/17	194,919	17,825	90,231	14,351	44,811	362,137
Disposals	0	0	0	0	0	0
Current Year Charge	59,968	2,736	3,492	1,277	20,812	88,285
At 31/12/17	<u>254,887</u>	<u>20,561</u>	<u>93,723</u>	<u>15,628</u>	<u>65,623</u>	<u>450,422</u>
NBV at 01/01/17	<u>2,803,479</u>	<u>9,543</u>	<u>17,466</u>	<u>1,277</u>	<u>62,437</u>	<u>2,894,202</u>
NBV at 31/12/17	<u>2,743,511</u>	<u>6,807</u>	<u>13,974</u>	<u>0</u>	<u>41,625</u>	<u>2,805,917</u>

**NOTES TO THE FINANCIAL STATEMENTS (Continued)**  
**Year Ended 31st December 2018**

**12. DETAILS OF BORROWINGS.**

	Within 1 Year €	Between 2 & 5 years €	Between 3 & 5 years €	After 5 Years €	Total €
<u>Repayable other than by Instalments</u>					
Bank Overdrafts	0	0	0	0	0
<u>Repayable by Instalments</u>					
Mortgage	107,520	215,040	322,560	268,616	913,736
	<u>107,520</u>	<u>215,040</u>	<u>322,560</u>	<u>268,616</u>	<u>913,736</u>

**13. RECONCILIATION OF NET MOVEMENT OF FUNDS TO NET CASH FLOW FROM ACTIVITIES**

	<i>2018</i> €	<i>2017</i> €
Net Movement of Funds	(140,286)	107,703
Depreciation	95,785	88,285
Movement in Debtors	11,602	(30,631)
Movement in Liabilities	50,324	15,321
Profit on Disposal of Assets	(13,000)	0
<b>Net Cash Flow from Activities</b>	<u>4,425</u>	<u>180,678</u>

**14. RECONCILIATION OF NET CASH FLOW TO MOVEMENT IN DEBT**

	<i>2018</i> €	<i>2017</i> €
Movement in Cash in year	(131,164)	79,840
Cash outflow from decrease in Debt	101,485	100,837
Cash inflow from increase in Debt	0	0
<b>Movement in Net Debt in Year</b>	<b>(29,679)</b>	<b>180,677</b>
Net Cash (Debt) at Start of Year	(696,123)	(876,800)
Net Cash (Debt) at End of Year	(725,802)	(696,123)

**NOTES TO THE FINANCIAL STATEMENTS (Continued)**  
**Year Ended 31st December 2018**

**15. ANALYSIS OF CASH AND CASH EQUIVALENT AND NET DEBT**

	At 31st Dec 2017	Cash Flow	At 31st Dec 2018
	€	€	€
Cash in Hand	290	(40)	250
Bank Current Accounts	318,808	(131,124)	187,684
	<b>319,098</b>	<b>(131,164)</b>	<b>187,934</b>
Short Term Deposits	0	0	0
Finance Leases	0	0	0
Loans due within one year	(107,520)	0	(107,520)
Loans due after one year	(907,701)	101,485	(806,216)
	<b>(1,015,221)</b>	<b>101,485</b>	<b>(913,736)</b>
	<b>(696,123)</b>	<b>(29,679)</b>	<b>(725,802)</b>

**16. PENSION INFORMATION**

Qualifying employees, who opt in, are members of the NAHVI pension scheme, which is a defined contribution scheme, operated by the company. Employer contributions of 7% of wages are made to all members of the scheme. The assets of the pension scheme are held separately from those of the company in independently administered funds.

**17. TAXATION**

No charge to taxation arises as the company has been granted charitable exemption status by the Revenue Commissioners.

**18. RELATED PARTY TRANSACTIONS**

There are no related party transactions for 2018.

**NOTES TO THE FINANCIAL STATEMENTS (Continued)**  
**Year Ended 31st December 2018**

**19. APB ETHICAL STANDARDS – PROVISIONS AVAILABLE TO SMALL ENTITIES**

As a small entity under the provisions of the APB in relation to Ethical Standards we engage our auditor to provide basic tax compliance and accounts preparation.

**20. COMPANY LIMITED BY GUARANTEE**

The Company is limited by guarantee not having share capital. The liability of each member, in the event of the company being wound up, is €1.

**21. APPROVAL OF FINANCIAL STATEMENTS**

These financial statements were approved by the Directors on 23rd May 2019.

## NAHVI CLG.

### Income and Expenditure Account for Year Ended 31st December 2018

		2018 €		2017 €
<b>Income</b>				
HSE		1,110,745		1,188,198
Other Income	28,019		31,050	
Respite Centre	15,760		6,770	
Family Contributions	63,158		76,468	
PEP's Income	9,903	116,840	11,490	125,778
<b>Total Income</b>	<b>110.52%</b>	<b>1,227,585</b>	<b>110.59%</b>	<b>1,313,976</b>
<b>Expenses</b>				
Wages	930,802		863,565	
Pension Costs	58,945		53,089	
Relief Cover	46,353		10,065	
Staff Training	25,002		5,120	
Services from Positive Futures	10,722		0	
Resident Development	7,250		14,735	
Multi Disciplinary Assessments	17,475		0	
Motor Expenses	9,714		14,366	
Repairs & Renewals	32,709		25,881	
Printing & Stationery	5,470		5,289	
Water Rates	0		(1,131)	
General Expenses	2,827		1,823	
Household Expenses	39,896		35,830	
Light, Heat & Phone	20,230		22,265	
Insurance	11,201		16,799	
Pension Consultancy Costs	2,223		3,375	
HIQA Costs	3,294		3,794	
Audit and Accountancy	7,503		5,264	
Legal and Consultancy	20,250		0	
Seacurity & Alarms	5,089		8,710	
Computer & IT Costs	7,242		3,522	
Depreciation	75,385		67,884	
Depreciation Respite Centre	20,400		20,400	
Respite Centre Costs	11,639		15,672	
(Profit)/Loss on Asset Disposal	(13,000)		0	
Bank Charges	3,215		3,273	
Bank Interest	6,035		6,683	
Donations & Sponsorship	0		0	
		1,367,871		1,206,273
<b>Total Surplus/(Deficit) for Period</b>		<b><u>(140,286)</u></b>		<b><u>107,703</u></b>