

**National Association of Housing for
Visually Impaired CLG**

FINANCIAL STATEMENTS FOR YEAR ENDED

31st December 2022

NAHVI CLG.

Year Ended 31st December 2022

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NAHVI CLG.

Year Ended 31st December 2022

Directors and other Information

Directors: John Alexander
Karen Charnley
Tom Jordan
Fiona Keogh (Chairperson)
Anthony Walsh

Auditors: Sean McKenny & Co
Certified Accountants and Registered Auditors
Business Park,
Dawson's Demesne,
Ardee,
Co. Louth.

Secretary: Emma Hogg

Bankers: AIB
140 Lower Drumcondra Road
Dublin 9

Registered Office: 56 Hazelwood
Beaverstown Road,
Donabate,
Co. Dublin
K36 XR28

Company Number: 317329

CHY Number CHY 13759

Registered Charity Number 20043650

Year Ended 31st December 2022

DIRECTORS' REPORT

The Directors present their annual report and audited financial statements for the year ended 31st December 2022.

Organisation and Status

Legal Status

The National Association of Housing for Visually Impaired CLG (NAHVI) was incorporated as a company limited by guarantee on 13th October 1999. NAHVI provides housing and supported living for adults who are both visually impaired and intellectually disabled.

The company number is 317329. NAHVI was granted charitable status by the Revenue Commissioners and its CHY number is CHY13759.

Governance

Company members, of which there are seven, are appointed in accordance with the company's articles of association. The members have the responsibility to appoint a Board of Directors. The members meet annually to receive the annual report and audited financial statements of NAHVI. Other meetings take place as required.

The Board of Directors is responsible for the affairs of NAHVI and reports to the members of the Company. The Board governs by overseeing systems and processes which ensure that the organisation meets its charitable objectives efficiently and effectively.

On 31st August 2022 Positive Futures: Achieving Dreams, Transforming Lives CLG, (Company No 566738) who are a registered charity, took overall control of the affairs of NAHVI.

Objectives and Activities

The main object for which the Company was established is to provide housing, supported living and associated amenities in a community setting for those who are both visually impaired and intellectually disabled so as to enhance their quality of life.

Year Ended 31st December 2022

DIRECTORS' REPORT (Cont'd)

Taxation Status

NAHVI has been granted charitable exemption status under section 207 of the Taxes Consolidated Act 1997.

Events after the Year End

There are none.

Political Donations

The company did not make any political donations in the current year.

Accounting Records

The Directors acknowledge their responsibilities under the Companies Act 2014 to keep proper books and records for the company.

In order to comply with the requirements of the act, a part-time Bookkeeper is employed. The books and records of the company are kept at the registered office and principal place of business.

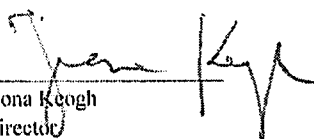
Auditors

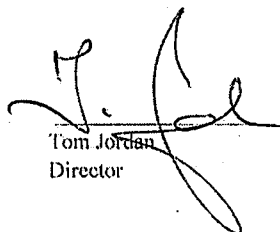
In accordance with the Companies Act, 2014, the auditors, Sean McKenny & Co., Registered Auditors, Business Park, Dawson's Demesne, Ardee, County Louth will continue in office.

Statement on Relevant Audit Information

- In accordance with Section 330 of the Companies Act 2014: so far as each person who was a director at the date of approving this report is aware, there is no relevant audit information, being information needed by the auditor in connection with preparing its report, of which the auditor is unaware; and
- each director has taken all the steps that he or she ought to have taken as a director in order to make himself or herself aware of any relevant audit information and to establish that the auditor is aware of that information.

On behalf of the board


Fiona Keogh
Director


Tom Jordan
Director

Dated 16/06/2023

Year Ended 31st December 2022

Statement of Directors' Responsibilities

The Directors are responsible for preparing the annual report and the financial statements in accordance with applicable Irish Law and Generally Accepted Accounting Practice in Ireland, including the accounting standards issued by the Financial Reporting Council and published by the Institute of Chartered Certified Accountants.

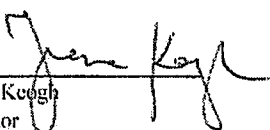
Company law requires the Directors to prepare financial statements for each financial year. Under the law, the Directors have elected to prepare the financial statement in accordance with the Companies Act 2014 and accounting standards issued by the Financial Reporting Council including FRS 102, The Financial Reporting Standard applicable in the UK and Ireland. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as to the financial year end and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

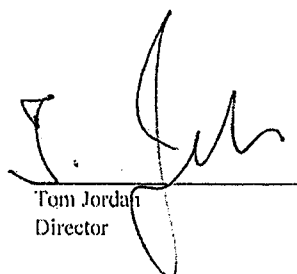
In preparing those financial statements, the Directors are required to:

- a. Selected suitable accounting policies and then apply them consistently;
- b. Made judgements and estimates that are reasonable and prudent;
- c. State whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards and note the effect and the reasons for any material departure from those standards.
- d. Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The Directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014 and enable the financial statements to be audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the board:


Fiona Keogh
Director


Tom Jordan
Director

Dated 16/06/2023

**Independent Auditors' Report to the Members of NAHVI CLG
For the Year Ended 31st December 2022**

Report on the audit of the financial statements

Opinion

I have audited the financial statements of NAHVI CLG (the 'company') for the financial year ended 31 December 2021 which comprise the profit and loss account, statement of income and retained earnings, balance sheet, statement of cash flows and notes to the financial statements, including a summary of significant accounting policies set out in note 3. The financial reporting framework that has been applied in their preparation is Irish law and FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland. In my opinion, the financial statements: - give a true and fair view of the assets, liabilities and financial position of the company as at 31 December 2021 and of its profit for the financial year then ended; - have been properly prepared in accordance with FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland; and - have been prepared in accordance with the requirements of the Companies Act 2014.

Basis for opinion

I conducted my audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. My responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. I am independent of the company in accordance with the ethical requirements that are relevant to my audit of the financial statements in Ireland, including the Ethical Standard issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and I have fulfilled my other ethical responsibilities in accordance with these requirements. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

Conclusions relating to going concern

I have nothing to report in respect of the following matters in relation to which ISAs (Ireland) require me to report to you where:

- the directors' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- directors have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other Information

The directors are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and my auditor's report thereon. My opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in my report, I do not express any form of assurance conclusion thereon.

In connection with my audit of the financial statements, my responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or my knowledge obtained in the audit or otherwise appears to be materially misstated. If I identify such material inconsistencies or apparent material misstatements, I am required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work I have performed, I conclude that there is a material misstatement of this other information, I am required to report that fact.

I have nothing to report in this regard.

**Independent Auditors' Report to the Members of NAHVI CLG
For the Year Ended 31st December 2022
(continued)**

Opinions on other matters prescribed by the Companies Act 2014

Based solely on the work undertaken in the course of the audit, I report that:

I have obtained all the information and explanations which I consider necessary for the purposes of my audit.

In my opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited, and financial statements are in agreement with the accounting records.

Matters on which we are required to report by exception

Based on the knowledge and understanding of the company and its environment obtained in the course of the audit, I have not identified material misstatements in the directors' report. The Companies Act 2014 requires me to report to you if, in my opinion, the disclosures of directors' remuneration and transactions required by sections 305 to 312 of the Act are not made. I have nothing to report in this regard.

Respective responsibilities

Responsibilities of directors for the financial statements

As explained more fully in the directors' responsibilities statement, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the management either intends to liquidate the company or to cease operations, or has no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

My objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements. As part of an audit in accordance with ISAs (Ireland), I exercise professional judgment and maintain professional scepticism throughout the audit. I also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.

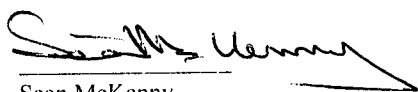
**Independent Auditors' Report to the Members of NAHVI CLG
For the Year Ended 31st December 2022
(continued)**

- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If I conclude that a material uncertainty exists, we are required to draw attention in my auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of my auditor's report. However, future events or conditions may cause the company to cease to continue as a going concern. - Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation. I communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that I identify during my audit.

The purpose of our audit work and to whom we owe our responsibilities

My report is made solely to the company's members, as a body, in accordance with section 391 of the Companies Act 2014. My audit work has been undertaken so that I might state to the company's members those matters I am required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the company and the company's members, as a body, for my audit work, for this report, or for the opinions I have formed.

Signed by:



Sean McKenny
Sean McKenny & Co.
Certified Accountants & Registered Auditors

Dated 16/06/2023
Business Park,
Dawson's Demesne,
Ardee, Co. Louth.

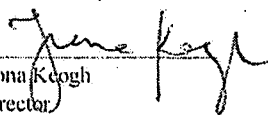
NAHVI CLG.

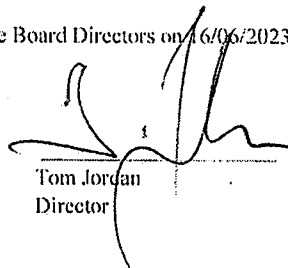
Statement of Financial Activities
(Incorporating the Income and Expenditure Account)
For the Year Ended 31st December 2022

		Unrestricted Funds	Restricted Funds	Total 2022	Total 2021
		€	€	€	€
INCOME	<i>Notes</i>				
HSE		0	1,477,339	1,477,339	1,475,639
Contributions/other		60,791	0	60,791	59,364
Total Income	(3)	60,791	1,477,339	1,538,130	1,535,003
Expenditure					
Salaries	(4)	0	934,427	934,427	934,431
Administration	(5)	(7,042)	340,630	333,588	306,442
Training Expenses	(6)	0	5,510	5,510	70
Depreciation		0	42,988	42,988	58,258
Total Expenditure		(7,042)	1,323,555	1,316,513	1,299,201
Net Movement of Funds		67,833	153,784	221,617	235,802
Transfer between Funds	(16)	3,000	(3,000)	0	0
Fund Balance at Start of Year		399,931	1,821,713	2,221,644	1,985,842
Fund Balance at End of Year		470,764	1,972,497	2,443,261	2,221,644

All income and expenditure arises from continuing operations.

The financial statements were approved and authorised by the Board Directors on 16/06/2023 and signed on its behalf by:


Fiona Keogh
Director


Tom Jordan
Director

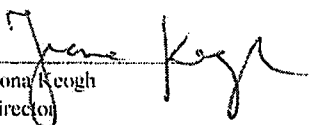
Dated 16/06/2023

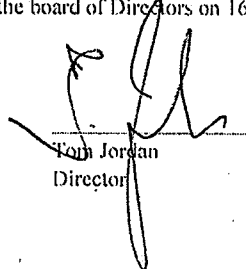
NAHVI CLG.

BALANCE SHEET AS AT 31st December 2022

	Note	2022	2021
		€	€
<u>FIXED ASSETS</u>			
Tangible Assets	(11)	1,610,392	1,653,380
Financial Assets		0	0
<u>CURRENT ASSETS</u>			
Debtors & Prepayments	(8)	40,359	39,968
Cash on Hand & in Bank		935,651	629,487
		976,010	669,455
<u>Creditors: amount falling due within one year</u>	(9)	(143,141)	(101,191)
<u>NET CURRENT ASSETS</u>		832,869	568,264
Total assets less current liabilities		2,443,261	2,221,644
Creditors: amounts falling due after more than one year	(10)	0	0
<u>NET ASSETS</u>		2,443,261	2,221,644
<u>FUNDS OF THE CHARITY</u>			
Restricted Funds:		1,972,497	1,821,713
Unrestricted Funds		470,764	399,931
<u>TOTAL FUNDS</u>		2,443,261	2,221,644

The financial statements were approved and authorised by the board of Directors on 16/06/2023 and signed on its behalf by:


 Fiona Keogh
 Director


 Eoin Jordan
 Director

NAHVI CLG.

CASH FLOW STATEMENT FOR THE YEAR ENDED 31st December 2022

	Note	2021 €	2020 €
Net Cash Flow From Operating Activities	(13)	306,164	318,730
Capital Expenditure		0	0
Proceeds from Sale of Assets		0	0
Corporation Tax Paid		0	0
Dividends Paid		0	0
Cash Inflow/(Outflow) before use of liquid resources and financing		306,164	318,730
Repayment of Loans to parents/directors		0	(100,000)
Loans advanced by Parents/directors		0	0
Increase/(Decrease) in Cash		306,164	218,730
Net Cash at Start of Period		629,487	410,757
Net Cash at End of Period		935,651	629,487
Increase/(Decrease) in Cash For Year		306,164	218,730

NOTES TO THE FINANCIAL STATEMENTS
Year Ended 31st December 2022

1. STATEMENT OF COMPLIANCE

These financial statements have been prepared in compliance with FRS 102, The Financial Reporting Standard applicable in the UK and Ireland.

2. ACCOUNTING POLICIES

The significant accounting policies adopted by the Company are as follows:

General information and basis of preparation

NAHVI is a company limited by guarantee and incorporated in Ireland. The address of the registered office is given in the company information on page 3 of these financial statements.

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in Euro, which is the functional currency of the entity.

Consolidation

The company does not have any subsidiaries.

Tangible Fixed Assets

Tangible fixed assets are stated at cost less accumulated depreciation.

Cost includes prime cost, overheads and interest incurred in financing the construction of tangible fixed assets. Capitalisation of interest ceases when the asset is brought into use.

The company undertakes a review for impairment of a fixed asset if events or changes in circumstances indicate that the carrying amount of the fixed asset may not be recoverable. To the extent that the carrying amount exceeds the recoverable amount that is the higher of net realisable value and value in use, the fixed asset is written down to its recoverable amount. The value in use of fixed assets is determined from estimated discounted future net cash flows.

Depreciation

Depreciation is calculated in order to write off the cost of tangible fixed assets over their estimated useful lives as follows:

Computer Equipment	20% Straight Line
Motor Vehicles	25% Straight Line
Fixtures and Fittings	20% Straight Line
Office Equipment	15% Straight Line
Workshops	10% Straight Line
Buildings	2% Straight Line

NOTES TO THE FINANCIAL STATEMENTS (Continued)
Year Ended 31st December 2022

ACCOUNTING POLICIES (Continued)

Financial Fixed Assets

The company does not have any financial assets.

Investments in subsidiary undertakings

The company does not have any investments in subsidiary undertaking.

Investment Properties

The company does not have any investment properties.

Other Investments

Other investments are shown at cost less provision for impairments in value.

Stocks

The company does not hold any stock for resale.

Leases Assets

Tangible fixed assets acquired under finance leases are included in the balance sheet at their equivalent capital value and are depreciated over the shorter of the lease term and their useful lives. The corresponding liabilities are recorded as a creditor and the interest element of the finance lease rentals is charged to the profit and loss account on an annuity basis. Operating lease rentals are charged to the profit and loss account on a straight line basis over the lease term.

Foreign Currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transactions or at a contracted rate. The resulting monetary assets and liabilities are translated at the balance sheet rate or the contracted rate and the exchange differences are dealt with in the profit and loss account.

NOTES TO THE FINANCIAL STATEMENTS (Continued)
Year Ended 31st December 2022

ACCOUNTING POLICIES (Continued)

Pensions

Pension benefits are met by payments to a defined contribution pension fund for eligible staff. Contribution are charged to the profit and loss in the year in which they fall due.

Turnover

Turnover represents net income from its funding sources.

Intangible Assets

The company does not have any intangible assets.

Provisions

Provisions are recognised when the entity has an obligation at the reporting date as a result of a past event; it is provable that the entity will be required to transfer economic benefits in settlement and the amount of the obligation can be estimated reliably. Provisions are recognised as a liability in the company balance sheet and the amount of the provision as an expense.

Provisions are initially measured at the best estimate of the amount required to settle the obligation at the reporting date and subsequently reviewed at each reporting date and adjusted to reflect the current best estimate of the amount that would be required to settle the obligation. Any adjustments to the amounts previously recognised are recognised in profit or loss unless the provision was originally recognised as part of the cost of an asset. When a provision is measured at the present value of the amount expected to be required to settle the obligation, the unwinding of the discount is recognised in finance costs in profit or loss in the period it arises.

NOTES TO THE FINANCIAL STATEMENTS (Continued)
Year Ended 31st December 2022

3. INCOME		2022	2021
		€	€
Restricted Funds	HSE	1,477,339	1,475,639
Unrestricted Funds	Donations	60,791	59,364
		<u>1,538,130</u>	<u>1,535,003</u>

NAHVI is financed by the HSE to provide its services. The company actively explores donations and contributions avenues on an ongoing basis.

Breakdown of HSE funding is as follows:		2022	2021
		€	€
Northern Area		1,114,931	1,113,231
South West		90,602	90,602
West		90,602	90,602
South		90,602	90,602
Cavan/Monaghan		90,602	90,602
Total		<u>1,477,339</u>	<u>1,475,639</u>

4. STAFF NUMBERS AND COSTS

	2022	2021
Equivalent number of Full Time Employees	25	27

SALARIES

	2022	2021
	€	€
The aggregate payroll costs of these employees were as follows:		
Wages & Salaries	810,244	802,765
Social Welfare Costs	90,974	90,782
Relief Cover	1,411	6,303
Pension Costs	31,798	34,581
	<u>934,427</u>	<u>934,431</u>

No employee earned a salary in excess of €70,000 in 2022 or 2021

NOTES TO THE FINANCIAL STATEMENTS (Continued)
Year Ended 31st December 2022

5. ADMINISTRATION EXPENSES

	<i>2022</i>	<i>2021</i>
	€	€
Motor/Travel	12,358	7,287
Household Expenses	47,414	42,494
Light/Heat/Phones	22,400	17,675
Repairs/Renewals	33,271	43,103
Insurance	29,920	33,834
Security and Alarms	2,376	2,413
Computer IT Costs and Payroll Admin	9,464	7,639
Multi Disciplinary Assessments	0	1,667
Health & Safety Assessments	3,326	0
Professional Costs	26,071	8,057
Audit and Accountancy	7,523	7,505
Bank Interest & Charges	1,045	1,070
HIQA Costs	2,928	3,904
Stationery/Printing & Office Costs	2,827	4,202
Sundry Expenses	565	576
Services from Positive Futures	135,940	124,666
Recruitment Costs	2,352	
Intrereest Refund from AIB	## (7,042)	0
Subscriptions	850	350
(Profit)/Loss on disposal of assets	0	0
	<u>333,588</u>	<u>306,442</u>

Unrestricted

6. TRAINING EXPENSES

	<i>2022</i>	<i>2021</i>
	€	€
Residents	0	0
Staff	5,510	70
	<u>5,510</u>	<u>70</u>

NOTES TO THE FINANCIAL STATEMENTS (Continued)
Year Ended 31st December 2022

7. THE PROFIT BEFORE TAXATION WAS ARRIVED AT AFTER CHARGING

	<i>2022</i>	<i>2021</i>
	€	€
Depreciation: owned Tangible fixed assets	58,258	58,258
Auditors' Remuneration	3,075	3,075
Impairment of Assets/Amortisation of Goodwill	0	0
Profit on Disposal of Fixed Assets	0	0
Rentals payable under operating lease rentals	0	0
Loss on sale of Fixed Assets	0	0

8. DEBTORS AND PREPAYMENTS

	<i>2022</i>	<i>2021</i>
	€	€
HSE	15,100	15,100
Other Debtors & Prepayments	<u>25,259</u>	<u>24,868</u>
	<u><u>40,359</u></u>	<u><u>39,968</u></u>

9. CREDITORS: Amounts falling due within one year.

	<i>2022</i>	<i>2021</i>
	€	€
Creditors & Accruals	119,687	74,741
Pension Liability	5,194	6,444
PAYE/PRSI	18,260	19,575
Other Creditors	<u>0</u>	<u>431</u>
	<u><u>143,141</u></u>	<u><u>101,191</u></u>

10. CREDITORS: Amounts falling due after more than one year.

	<i>Balance owed at 31/12/2021</i>	<i>Repaid in 2022</i>	<i>Advanced in 2022</i>	<i>Balance owed at 31/12/2022</i>
Loans advanced by Parents and Directors	0	0	0	0

NAHVI CLG.

NOTES TO THE FINANCIAL STATEMENTS (continued) YEAR ENDED 31st December 2022

11 TANGIBLE FIXED ASSETS SCHEDULE

	Buildings €	Work Shops €	Fixtures & Fittings €	Office Equipment €	Motor Vehicles €	Total €
Cost						
At 01/01/22	1,978,398	61,569	107,697	22,586	123,392	2,293,642
Additions	0	0	0	0	0	0
Disposals	0	0	0	0	0	0
At 31/12/22	<u>1,978,398</u>	<u>61,569</u>	<u>107,697</u>	<u>22,586</u>	<u>123,392</u>	<u>2,293,642</u>
Accumulated Depreciation						
At 01/01/22	348,959	37,628	107,697	22,586	123,392	640,262
Disposals	0	0	0	0	0	0
Current Year Charge	39,568	3,420	0	0	0	42,988
At 31/12/22	<u>388,527</u>	<u>41,048</u>	<u>107,697</u>	<u>22,586</u>	<u>123,392</u>	<u>683,250</u>
NBV at 01/01/22	<u>1,629,439</u>	<u>23,941</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>1,653,380</u>
NBV at 31/12/22	<u>1,589,871</u>	<u>20,521</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>1,610,392</u>
Cost						
At 01/01/21	1,978,398	61,569	107,697	22,586	123,392	2,293,642
Additions	0	0	0	0	0	0
Disposals	0	0	0	0	0	0
At 31/12/21	<u>1,978,398</u>	<u>61,569</u>	<u>107,697</u>	<u>22,586</u>	<u>123,392</u>	<u>2,293,642</u>
Accumulated Depreciation						
At 01/01/21	303,391	34,208	104,202	20,847	113,356	576,004
Disposals	0	0	0	0	0	0
Current Year Charge	39,568	3,420	3,495	1,739	10,036	58,258
At 31/12/21	<u>342,959</u>	<u>37,628</u>	<u>107,697</u>	<u>22,586</u>	<u>123,392</u>	<u>634,262</u>
NBV at 01/01/21	<u>1,675,007</u>	<u>27,361</u>	<u>3,495</u>	<u>1,739</u>	<u>10,036</u>	<u>1,717,638</u>
NBV at 31/12/21	<u>1,635,439</u>	<u>23,941</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>1,659,380</u>

NOTES TO THE FINANCIAL STATEMENTS (Continued)
Year Ended 31st December 2022

12. DETAILS OF BORROWINGS.

There are none.

13. RECONCILIATION OF NET MOVEMENT OF FUNDS TO NET CASH FLOW FROM ACTIVITIES

	<i>2022</i>	<i>2021</i>
	€	€
Net Movement of Funds	221,617	235,802
Depreciation	42,988	58,258
Movement in Debtors	(391)	(3,894)
Movement in Liabilities	41,950	28,564
Profit on Disposal of Assets	0	0
Loss on Disposal of Assets	0	0
Net Cash Flow from Activities	<u><u>306,164</u></u>	<u><u>318,730</u></u>

14. RECONCILIATION OF NET CASH FLOW TO MOVEMENT IN DEBT

	<i>2022</i>	<i>2021</i>
	€	€
Movement in Cash in year	306,164	218,730
Cash outflow from decrease in Debt	0	0
Cash inflow from increase in Debt	0	0
Movement in Net Debt in Year	306,164	218,730
Net Cash (Debt) at Start of Year	629,487	410,757
Net Cash (Debt) at End of Year	935,651	629,487

NOTES TO THE FINANCIAL STATEMENTS (Continued)
Year Ended 31st December 2022

15. ANALYSIS OF CASH AND CASH EQUIVALENT AND NET DEBT

	At 31st Dec 2021 €	Cash Flow €	At 31st Dec 2022 €
Cash in Hand	250	0	250
Bank Current Accounts	629,237	306,164	935,401
	629,487	306,164	935,651
Short Term Deposits	0	0	0
Finance Leases	0	0	0
Loans due within one year	0	0	0
Loans due after one year	0	0	0
	0	0	0
	629,487	306,164	935,651

16. TRANSFERS BETWEEN FUNDS

	€ Cumulative	€ Current Year
Capital Grant Received (Restricted Fund)	24,000	0
Transfer to Unrestricted Fund	(12,000)	(3,000)
Balance of Grants Received Remaining in Restricted Fund at 31st December 2022	12,000	

Transfers from the restricted fund to the unrestricted fund are based on the the life of the asset for which the grant was received.

17. RESTRICTED RESERVES

Restricted reserves are made up as follows:	2022	2021
HSE S39 Funding	128,272	(25,512)
Capital Grant (Note 16)	12,000	15,000
Housing Reserve	<u>1,832,225</u>	<u>1,832,225</u>
	<u>1,972,497</u>	<u>1,821,713</u>

The Housing Reserve consists of funding received by NAHVI to purchase properties which is not repayable as long as certain conditions are met (note 24) or until the period of those conditions expires.

18. PENSION INFORMATION

Qualifying employees, who opt in, are members of the NAHVI pension scheme, which is a defined contribution scheme, operated by the company. Employer contributions of 7% of wages are made to all members of the scheme. The assets of the pension scheme are held separately from those of the company in independently administered funds.

19. TAXATION

No charge to taxation arises as the company has been granted charitable exemption status by the Revenue Commissioners.

20. RELATED PARTY TRANSACTIONS

On 31st August 2022 Positive Futures: Achieving Dreams, Transforming Lives CLG, (Company No 566738) who are a registered charity, took overall control of the affairs of NAHVI.

The company paid an amount of €143,502 in 2022 (2021: €124,466) to Positive Futures. for operational management services.

Positive Futures are represented on the Board of Directors of NAHVI CLG.

21. ULTIMATE PARENT COMPANY AND ULTIMATE CONTROLLING PARTY

The company is a subsidiary of Positive Futures: Achieving Dreams Transforming Lives CLG, a charity incorporated in the Republic of Ireland. The ultimate parent company is Positive Futures: Achieving Dreams Transforming Lives Ltd, a charity incorporated in Northern Ireland.

22. POST BALANCE SHEET EVENTS

There are none.

23. APB ETHICAL STANDARDS – PROVISIONS AVAILABLE TO SMALL ENTITIES

As a small entity under the provisions of the APB in relation to Ethical Standards we engage our auditor to provide basic tax compliance and accounts preparation.

24. CONTINGENT LIABILITIES

Property Charges: In the event that the company should cease to use certain properties for which grants were received, these grants could become repayable, in part or in whole up to an amount of €1,098,066

In addition there are a number of legal charges in place over the related properties as a result of the grants received.

The carrying amount of these properties in the financial statements at 31st December 2022 is €629,915 (2021 :€653,013).

25. COMPANY LIMITED BY GUARANTEE

The Company is limited by guarantee not having share capital. The liability of each member, in the event of the company being wound up, is €1.

26. GOING CONCERN

The financial statements have been prepared on the going concern basis, which assumes that the company will continue in operational existence for the foreseeable future having adequate funds to meet its obligations as they fall due. The directors are satisfied that it remains appropriate for the financial statements to be prepared on a going concern basis.

If the company was unable to continue in operational existence for the foreseeable future, adjustments would have to be made to reduce the balance sheet values of assets to their recoverable amounts and to provide for future liabilities which might arise.

27. APPROVAL OF FINANCIAL STATEMENTS

These financial statements were approved by the Directors on 16/06/2023

NAHVI CLG.

Income and Expenditure Account for Year Ended 31st December 2022

		<i>2022</i>		<i>2021</i>	
		€		€	
Income					
HSE		1,477,339		1,475,639	
Other Income	105			700	
Family Contributions	54,312			51,801	
PEP's Income	6,374	<u>60,791</u>		6,863	<u>59,364</u>
Total Income	104.11%	1,538,130		104.02%	1,535,003
Expenses					
Wages		901,218		893,546	
Pension Costs		31,798		34,581	
Relief Cover		1,411		6,303	
Staff Training		5,510		70	
Services from Positive Futures		135,940		124,666	
Recruitment Costs		2,352		0	
Resident Development		0		0	
Health & Safety Assessments		3,326		0	
Multi Disciplinary Assessments		0		1,667	
Motor Expenses		12,358		7,287	
Repairs & Renewals		33,271		43,103	
Printing & Stationery		2,827		4,202	
General Expenses		565		577	
Household Expenses		47,414		42,494	
Light, Heat & Phone		22,400		17,675	
Insurance		29,920		33,834	
Pension Consultancy Costs		4,873		3,901	
HIQA Costs		2,928		3,904	
Audit and Accountancy		7,523		7,505	
Legal and Consultancy		21,198		4,156	
Seacurity & Alarms		2,376		2,413	
Computer, IT Costs and Wages Admin		9,464		7,639	
Depreciation		42,988		58,258	
Bank Charges		1,045		1,070	
Bank Interest (Refund from AIB)		(7,042)		0	
Subscriptions		<u>850</u>	<u>1,316,513</u>	<u>350</u>	<u>1,299,201</u>
Surplus/(Deficit) for Period on Ordinary Activities		221,617		235,802	
Profit/(Loss) on Asset Disposal		0		0	
<u>Total Surplus/(Deficit) for Period</u>		<u>221,617</u>		<u>235,802</u>	