

**National Association of Housing for
Visually Impaired CLG**

FINANCIAL STATEMENTS FOR YEAR ENDED

31st December 2020

NAHVI CLG.

Year Ended 31st December 2020

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NAHVI CLG.

Year Ended 31st December 2020

Directors and other Information

Directors: John Alexander
Patsy Dowdall
Margaret Doyle
Tom Jordan
Fiona Keogh
Robert Mills
Paul Roberts
Anthony Walsh (Resigned 31/01/2020)

Auditors: Sean McKenny & Co
Certified Accountants and Registered Auditors
Business Park,
Dawson's Demesne,
Ardee,
Co. Louth.

Secretary: Robert Mills

Bankers: AIB
140 Lower Drumcondra Road
Dublin 9

Registered Office: 56 Hazelwood
Beaverstown Road,
Donabate,
Co. Dublin
K36 XR28

Company Number: 317329

CHY Number CHY 13759

Registered Charity Number 20043650

NAHVI CLG.

Year Ended 31st December 2020

DIRECTORS' REPORT

The Directors present their annual report and audited financial statements for the year ended 31st December 2020.

Organisation and Status

Legal Status

The National Association of Housing for Visually Impaired CLG (NAHVI) was incorporated as a company limited by guarantee on 13th October 1999. NAHVI provides housing and supported living for adults who are both visually impaired and intellectually disabled.

The company number is 317329. NAHVI was granted charitable status by the Revenue Commissioners and its CHY number is CHY13759.

Governance

Company members, of which there are 7 are appointed in accordance with the company's articles of association. The members have the responsibility to appoint a Board of Directors. The members meet annually to receive the annual report and audited financial statements of NAHVI. Other meetings take place as required.

The Board of Directors is responsible for the affairs of NAHVI and reports to the members of the Company. The Board governs by overseeing systems and processes which ensure that the organisation meets its charitable objectives efficiently and effectively.

Objectives and Activities

The main object for which the Company was established is to provide housing, supported living and associated amenities in a community setting for those who are both visually impaired and intellectually disabled so as to enhance their quality of life.

NAHVI CLG.

Year Ended 31st December 2020

DIRECTORS' REPORT (Cont'd)

Taxation Status

NAHVI has been granted charitable exemption status under section 207 of the Taxes Consolidated Act 1997.

Events after the Year End

As a result of the coronavirus pandemic, the Board is aware of additional costs which will be accrued in 2021 in relation to the purchasing of additional equipment that is necessary to facilitate the provision of safe and effective services.

Political Donations

The company did not make any political donations in the current year.

Accounting Records

The Directors acknowledge their responsibilities under the Companies Act 2014 to keep proper books and records for the company.

In order to comply with the requirements of the act, a part-time Bookkeeper is employed. The books and records of the company are kept at the registered office and principal place of business.

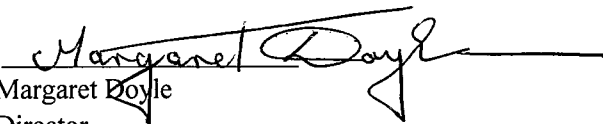
Auditors

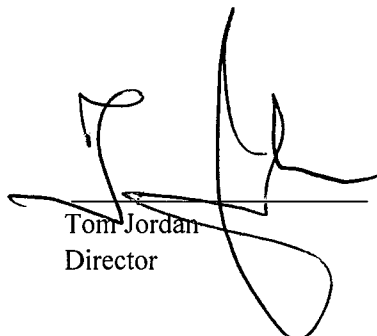
In accordance with the Companies Act, 2014, the auditors, Sean McKenny & Co., Registered Auditors, Business Park, Dawson's Demesne, Ardee, County Louth will continue in office.

Statement on Relevant Audit Information

- In accordance with Section 330 of the Companies Act 2014:
so far as each person who was a director at the date of approving this report is aware, there is no relevant audit information, being information needed by the auditor in connection with preparing its report, of which the auditor is unaware; and
- each director has taken all the steps that he or she ought to have taken as a director in order to make himself or herself aware of any relevant audit information and to establish that the auditor is aware of that information.

On behalf of the board


Margaret Boyle
Director


Tom Jordan
Director

Dated 27th May 2021

Year Ended 31st December 2020

Statement of Directors' Responsibilities

The Directors are responsible for preparing the annual report and the financial statements in accordance with applicable Irish Law and Generally Accepted Accounting Practice in Ireland, including the accounting standards issued by the Financial Reporting Council and published by the Institute of Chartered Certified Accounts.

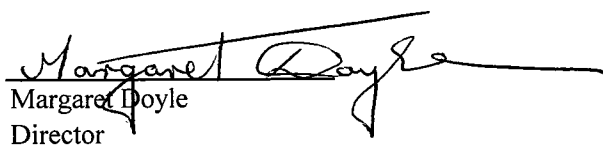
Company law requires the Directors to prepare financial statements for each financial year. Under the law, the Directors have elected to prepare the financial statement in accordance with the Companies Act 2014 and accounting standards issued by the Financial Reporting Council including FRS 102, The Financial Reporting Standard applicable in the UK and Ireland. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as to the financial year end and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

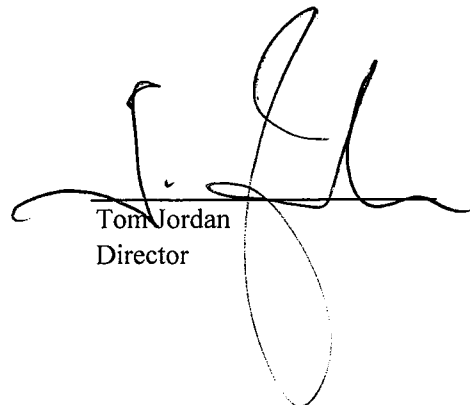
In preparing those financial statements, the Directors are required to:

- a. Selected suitable accounting policies and then apply them consistently;
- b. Made judgements and estimates that are reasonable and prudent;
- c. State whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards and note the effect and the reasons for any material departure from those standards.
- d. Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The Directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014 and enable the financial statements to be audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the board:


Margaret Doyle
Director


Tom Jordan
Director

Dated 27th May 2021

NAHVI CLG.

**Independent Auditors' Report to the Members of NAHVI CLG.
For the Year Ended 31st December 2020
Pursuant to Section 356 of the Companies Act 2014**

On 27th May 2021 we reported as auditors on NAHVI CLG. to the members of the company on the financial statements for the year ended 31st December 2020 to be laid before its Annual General Meeting and our report was as follows:

We have audited the financial statements of NAHVI CLG. for the year ended 31st December 2020, which comprises of the Profit and Loss Account, the Balance Sheet, Statement of Changes in Equity, Statement of Cash Flow and the related notes. The financial reporting framework that has been applied in their preparation is Irish Law and accounting standards issued by the Financial Reporting Council including FRS 102, the Financial Reporting Standard applicable in the UK and Ireland.

This report is made solely to the company's members as a body in accordance with Section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters that we are required to state to them in the audit report and for no other purpose.

To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company or the company's members as a body for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of Directors and Auditors

As explained more fully in the Directors' Responsibilities Statement set out on page 7, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view and otherwise comply with the Companies Act 2014. Our responsibility is to audit and express an opinion on the financial statements in accordance with Irish Law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the Directors; and the overall presentation of the financial statements.

In addition, we read all the financial and non-financial information in the annual report to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies, we consider the implications for our report.

**Independent Auditors' Report to the Members of NAHVI CLG.
For the Year Ended 31st December 2020
Pursuant to Section 356 of the Companies Act 2014 (continued)**

Opinion on financial statements

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the company as at 31st December 2020 and its profit for the year then ended; and
- have been properly prepared in accordance with the relevant financial reporting framework and, in particular, with the requirements of the Companies Act 2014.

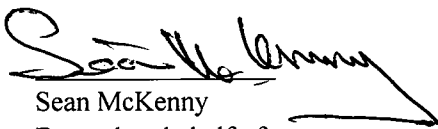
Matters on which we are required to report by the Companies Act 2014

- We have obtained all the information and explanations, which we consider necessary for the purposes of our audit.
- In our opinion, the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited.
- The financial statements are in agreement with the accounting records.
- In our opinion, the information given in the Directors report is consistent with the financial statements.

Matters on which we are required to report by exception

We have nothing to report in respect of our obligation under the Companies Act 2014, which require us to report to you if, in our opinion, the disclosures of Directors remuneration and transactions specified by sections 305 and 312 of the Act are not made.

Signed by:



Sean McKenny
For and on behalf of:
Sean McKenny & Co.
Certified Accountants & Registered Auditors

Dated 27th May 2021

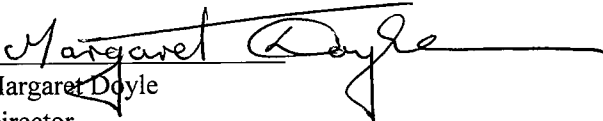
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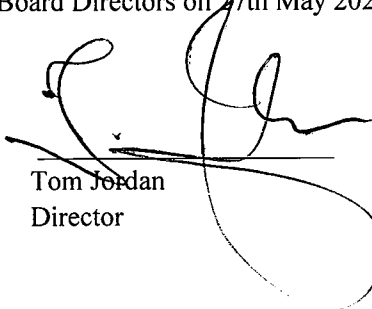
Statement of Financial Activities
(Incorporating the Income and Expenditure Account)
 For the Year Ended 31st December 2020

		Unrestricted Funds €	Restricted Funds €	Total 2020 €	Total 2019 €
INCOME	<i>Notes</i>				
HSE			1,449,713	1,449,713	1,401,092
Contributions/other		56,916		56,916	85,735
Total Income	(3)	56,916	1,449,713	1,506,629	1,486,827
Expenditure					
Salaries	(4)	0	976,758	976,758	1,079,572
Administration	(5)	0	234,848	234,848	521,598
Training Expenses	(6)	0	18,093	18,093	354
Depreciation		0	59,592	59,592	97,105
Total Expenditure		0	1,289,291	1,289,291	1,698,629
Net Movement of Funds		56,916	160,422	217,338	(211,802)
Transfer between Funds	(16)	3,000	(3,000)	0	0
Fund Balance at Start of Year		277,651	1,490,853	1,768,504	1,980,306
Fund Balance at End of Year		337,567	1,648,275	1,985,842	1,768,504

All income and expenditure arises from continuing operations.

The financial statements were approved and authorised by the Board Directors on 27th May 2021 and signed on its behalf by:


 Margaret Doyle
 Director


 Tom Jordan
 Director

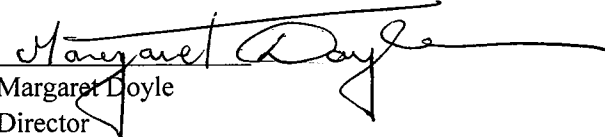
Dated 27th May 2021

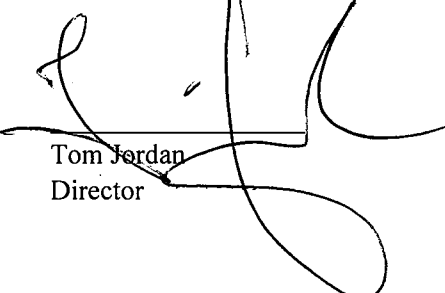
NAHVI CLG.

BALANCE SHEET AS AT 31st December 2020

	Note	€	2020 €	€	2019 €
<u>FIXED ASSETS</u>					
Tangible Assets	(11)		1,711,637		1,771,230
Financial Assets			0		0
<u>CURRENT ASSETS</u>					
Debtors & Prepayments	(8)	36,074		60,027	
Cash on Hand & in Bank		410,757		142,245	
		446,831		202,272	
<u>Creditors: amount falling due within one year</u>					
	(9)	(72,626)		(104,998)	
<u>NET CURRENT ASSETS</u>					
			374,205		97,274
Total assets less current liabilities			2,085,842		1,868,504
Creditors: amounts falling due after more than one year	(10)		(100,000)		(100,000)
<u>NET ASSETS</u>					
			1,985,842		1,768,504
<u>FUNDS OF THE CHARITY</u>					
Restricted Funds			1,648,275		1,490,853
Unrestricted Funds			337,567		277,651
<u>TOTAL FUNDS</u>					
			1,985,842		1,768,504

The financial statements were approved and authorised by the board of Directors on 27th May 2021 and signed on its behalf by:


Margaret Doyle
Director


Tom Jordan
Director

NAHVI CLG.

CASH FLOW STATEMENT FOR THE YEAR ENDED 31st December 2020

	Note	2020 €	2019 €
Net Cash Flow From Operating Activities	(13)	268,512	116,455
Capital Expenditure		0	(34,200)
Proceeds from Sale of Assets		0	685,792
Corporation Tax Paid		0	0
Dividends Paid		0	0
Cash Inflow/(Outflow) before use of liquid resources and financing		268,512	768,047
Repayment of Loan		0	(913,736)
Loans advanced by Parents		0	100,000
Increase/(Decrease) in Cash		268,512	(45,689)
Net Cash at Start of Period		142,245	187,934
Net Cash at End of Period		410,757	142,245
Increase/(Decrease) in Cash For Year		268,512	(45,689)

NOTES TO THE FINANCIAL STATEMENTS
Year Ended 31st December 2020

1. STATEMENT OF COMPLIANCE

These financial statements have been prepared in compliance with FRS 102, The Financial Reporting Standard applicable in the UK and Ireland.

2. ACCOUNTING POLICIES

The significant accounting policies adopted by the Company are as follows:

General information and basis of preparation

NAHVI is a company limited by guarantee and incorporated in Ireland. The address of the registered office is given in the company information on page 3 of these financial statements.

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in Euro, which is the functional currency of the entity.

Consolidation

The company does not have any subsidiaries.

Tangible Fixed Assets

Tangible fixed assets are stated at cost less accumulated depreciation.

Cost includes prime cost, overheads and interest incurred in financing the construction of tangible fixed assets. Capitalisation of interest ceases when the asset is brought into use.

The company undertakes a review for impairment of a fixed asset if events or changes in circumstances indicate that the carrying amount of the fixed asset may not be recoverable. To the extent that the carrying amount exceeds the recoverable amount that is the higher of net realisable value and value in use, the fixed asset is written down to its recoverable amount. The value in use of fixed assets is determined from estimated discounted future net cash flows.

Depreciation

Depreciation is calculated in order to write off the cost of tangible fixed assets over their estimated useful lives as follows:

Computer Equipment	20% Straight Line
Motor Vehicles	25% Straight Line
Fixtures and Fittings	20% Straight Line
Office Equipment	15% Straight Line
Workshops	10% Straight Line
Buildings	2% Straight Line

NOTES TO THE FINANCIAL STATEMENTS (Continued)
Year Ended 31st December 2020

ACCOUNTING POLICIES (Continued)

Financial Fixed Assets

The company does not have any financial assets.

Investments in subsidiary undertakings

The company does not have any investments in subsidiary undertaking.

Investment Properties

The company does not have any investment properties.

Other Investments

Other investments are shown at cost less provision for impairments in value.

Stocks

The company does not hold any stock for resale.

Leases Assets

Tangible fixed assets acquired under finance leases are included in the balance sheet at their equivalent capital value and are depreciated over the shorter of the lease term and their useful lives. The corresponding liabilities are recorded as a creditor and the interest element of the finance lease rentals is charged to the profit and loss account on an annuity basis. Operating lease rentals are charged to the profit and loss account on a straight line basis over the lease term.

Foreign Currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transactions or at a contracted rate. The resulting monetary assets and liabilities are translated at the balance sheet rate or the contracted rate and the exchange differences are dealt with in the profit and loss account.

NOTES TO THE FINANCIAL STATEMENTS (Continued)
Year Ended 31st December 2020

ACCOUNTING POLICIES (Continued)

Pensions

Pension benefits are met by payments to a defined contribution pension fund for eligible staff. Contribution are charged to the profit and loss in the year in which they fall due.

Turnover

Turnover represents net income from its funding sources.

Intangible Assets

The company does not have any intangible assets.

Provisions

Provisions are recognised when the entity has an obligation at the reporting date as a result of a past event; it is provable that the entity will be required to transfer economic benefits in settlement and the amount of the obligation can be estimated reliably. Provisions are recognised as a liability in the company balance sheet and the amount of the provision as an expense.

Provisions are initially measured at the best estimate of the amount required to settle the obligation at the reporting date and subsequently reviewed at each reporting date and adjusted to reflect the current best estimate of the amount that would be required to settle the obligation. Any adjustments to the amounts previously recognised are recognised in profit or loss unless the provision was originally recognised as part of the cost of an asset. When a provision is measured at the present value of the amount expected to be required to settle the obligation, the unwinding of the discount is recognised in finance costs in profit or loss in the period it arises.

NAHVI CLG.

NOTES TO THE FINANCIAL STATEMENTS (Continued)
Year Ended 31st December 2020

3. INCOME		2020	2019
		€	€
Restricted Funds	HSE	1,449,713	1,401,092
Unrestricted Funds	Donations	56,916	85,735
		<u>1,506,629</u>	<u>1,486,827</u>

NAHVI is financed by the HSE to provide its services. The company actively explores donations and contributions avenues on an ongoing basis.

Breakdown of HSE funding is as follows:		2020	2019
		€	€
Northern Area		1,087,305	1,008,684
South West		90,602	90,602
West		90,602	90,602
South		90,602	90,602
Cavan/Monaghan		90,602	90,602
Capital Grant		0	30,000
Total		<u>1,449,713</u>	<u>1,401,092</u>

4. STAFF NUMBERS AND COSTS

	2020	2019
Equivalent number of Full Time Employees	27	27

SALARIES

	2020	2019
	€	€
The aggregate payroll costs of these employees were as follows:		
Wages & Salaries	839,445	892,319
Social Welfare Costs	91,201	98,347
Relief Cover	0	41,726
Pension Costs	46,112	47,180
	<u>976,758</u>	<u>1,079,572</u>

No employee earned a salary in excess of €70,000 in 2020 or 2019

NOTES TO THE FINANCIAL STATEMENTS (Continued)
Year Ended 31st December 2020

5. ADMINISTRATION EXPENSES

	<i>2020</i>	<i>2019</i>
	€	€
Motor/Travel	8,259	10,005
Household Expenses	44,658	48,293
Light/Heat/Phones	17,675	20,699
Repairs/Renewals	8,915	14,413
Insurance	26,092	27,599
Security and Alarms	2,961	8,259
Computer IT Costs and Payroll Admin	8,566	6,617
Multi Disciplinary Assessments	0	34,064
Professional Costs	6,300	8,345
Audit and Accountancy	7,487	7,503
Bank Interest & Charges	1,005	6,132
HIQA Costs	3,428	2,928
Stationery/Printing & Office Costs	3,958	2,961
Respite Centre Costs	0	9,511
Services from Positive Futures	128,042	76,961
Salaries Reimbursed by Positive Futures	(32,848)	0
Subscriptions	350	0
(Profit)/Loss on disposal of assets	0	237,308
	<u>234,848</u>	<u>521,598</u>

6. TRAINING EXPENSES

	<i>2020</i>	<i>2019</i>
	€	€
Residents	6,251	0
Staff	11,842	354
	<u>18,093</u>	<u>354</u>

NOTES TO THE FINANCIAL STATEMENTS (Continued)
Year Ended 31st December 2020

7. THE PROFIT BEFORE TAXATION WAS ARRIVED AT AFTER CHARGING

	<i>2020</i>	<i>2019</i>
	€	€
Depreciation: owned Tangible fixed assets	60,994	97,105
Auditors' Remuneration	3,075	3,075
Impairment of Assets/Amortisation of Goodwill	0	0
Profit on Disposal of Fixed Assets	0	0
Rentals payable under operating lease rentals	0	0
Loss on sale of Fixed Assets	0	237,308

8. DEBTORS AND PREPAYMENTS

	<i>2020</i>	<i>2019</i>
	€	€
HSE	7,550	37,100
Other Debtors & Prepayments	<u>28,524</u>	<u>22,927</u>
	<u><u>36,074</u></u>	<u><u>60,027</u></u>

9. CREDITORS: Amounts falling due within one year.

	<i>2020</i>	<i>2019</i>
	€	€
Creditors & Accruals	43,153	65,390
Pension Liability	8,779	12,785
PAYE/PRSI	19,965	26,211
Other Creditors	<u>729</u>	<u>612</u>
	<u><u>72,626</u></u>	<u><u>104,998</u></u>

10. CREDITORS: Amounts falling due after more than one year.

	Balance owed at 31/12/2019	Repaid in 2020	Advanced in 2020	Balance owed at 31/12/2020
Loans advanced by Parents and Directors (See Note 19 also)				
Margaret and Anthony Doyle	12,500	0	0	12,500
Patsy and Ann Dowdall	12,500	0	0	12,500
Robert and Jean Mills	12,500	0	0	12,500
Anthony and Christina Walsh	12,500	0	0	12,500
Tom Jordan	50,000	0	0	50,000
	<u>100,000</u>	<u>0</u>	<u>0</u>	<u>100,000</u>

NAHVI CLG.

NOTES TO THE FINANCIAL STATEMENTS (continued) YEAR ENDED 31st December 2020

11 TANGIBLE FIXED ASSETS SCHEDULE

	Buildings	Work Shops	Fixtures & Fittings	Office Equipment	Motor Vehicles	Total
Cost	€	€	€	€	€	€
At 01/01/20	1,978,398	61,568	107,697	22,586	123,392	2,293,641
Additions	0	0	0	0	0	0
Disposals	0	0	0	0	0	0
At 31/12/20	<u>1,978,398</u>	<u>61,568</u>	<u>107,697</u>	<u>22,586</u>	<u>123,392</u>	<u>2,293,641</u>
Accumulated Depreciation						
At 01/01/20	269,823	29,453	100,709	19,107	103,319	522,411
Disposals	0	0	0	0	0	0
Current Year Charge	39,568	4,755	3,493	1,740	10,037	59,593
At 31/12/20	<u>309,391</u>	<u>34,208</u>	<u>104,202</u>	<u>20,847</u>	<u>113,356</u>	<u>582,004</u>
NBV at 01/01/20	<u>1,708,575</u>	<u>32,115</u>	<u>6,988</u>	<u>3,479</u>	<u>20,073</u>	<u>1,771,230</u>
NBV at 31/12/20	<u>1,669,007</u>	<u>27,360</u>	<u>3,495</u>	<u>1,739</u>	<u>10,036</u>	<u>1,711,637</u>
	Buildings	Work Shops	Fixtures & Fittings	Office Equipment	Motor Vehicles	Total
Cost	€	€	€	€	€	€
At 01/01/19	2,998,398	27,368	107,697	22,586	123,392	3,279,441
Additions	0	34,200	0	0	0	34,200
Disposals	1,020,000	0	0	0	0	1,020,000
At 31/12/19	<u>1,978,398</u>	<u>61,568</u>	<u>107,697</u>	<u>22,586</u>	<u>123,392</u>	<u>2,293,641</u>
Accumulated Depreciation						
At 01/01/19	311,855	23,297	97,216	17,367	72,471	522,206
Disposals	96,900	0	0	0	0	96,900
Current Year Charge	54,868	6,156	3,493	1,740	30,848	97,105
At 31/12/19	<u>269,823</u>	<u>29,453</u>	<u>100,709</u>	<u>19,107</u>	<u>103,319</u>	<u>522,411</u>
NBV at 01/01/19	<u>2,686,543</u>	<u>4,071</u>	<u>10,481</u>	<u>5,219</u>	<u>50,921</u>	<u>2,757,235</u>
NBV at 31/12/19	<u>1,708,575</u>	<u>32,115</u>	<u>6,988</u>	<u>3,479</u>	<u>20,073</u>	<u>1,771,230</u>

NOTES TO THE FINANCIAL STATEMENTS (Continued)
Year Ended 31st December 2020

12. DETAILS OF BORROWINGS.

	Within 1 Year €	Between 2 & 5 years €	Between 3 & 5 years €	After 5 Years €	Total €
<u>Repayable other than by Instalments</u>					
Bank Overdrafts	0	0	0	0	0
<u>Repayable by Instalments</u>					
Mortgage	0	0	0	0	0
	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>

13. RECONCILIATION OF NET MOVEMENT OF FUNDS TO NET CASH FLOW FROM ACTIVITIES

	2020 €	2019 €
Net Movement of Funds	217,338	(211,802)
Depreciation	59,592	97,105
Movement in Debtors	23,954	4,691
Movement in Liabilities	(32,372)	(10,847)
Profit on Disposal of Assets	0	0
Loss on Disposal of Assets	0	237,308
Net Cash Flow from Activities	<u>268,512</u>	<u>116,455</u>

14. RECONCILIATION OF NET CASH FLOW TO MOVEMENT IN DEBT

	2020 €	2019 €
Movement in Cash in year	268,512	(45,689)
Cash outflow from decrease in Debt	0	913,736
Cash inflow from increase in Debt	0	0
Movement in Net Debt in Year	268,512	868,047
Net Cash (Debt) at Start of Year	142,245	(725,802)
Net Cash (Debt) at End of Year	410,757	142,245

NOTES TO THE FINANCIAL STATEMENTS (Continued)
Year Ended 31st December 2020

15. ANALYSIS OF CASH AND CASH EQUIVALENT AND NET DEBT

	At 31st Dec 2019 €	Cash Flow €	At 31st Dec 2020 €
Cash in Hand	250	0	250
Bank Current Accounts	141,995	268,512	410,507
	142,245	268,512	410,757
Short Term Deposits	0	0	0
Finance Leases	0	0	0
Loans due within one year	0	0	0
Loans due after one year	0	0	0
	0	0	0
	142,245	268,512	410,757

16. TRANSFERS BETWEEN FUNDS

	€ Cumulative	€ Current Year
Capital Grant Received (Restricted Fund)	30,000	0
Transfer to Unrestricted Fund	(6,000)	(3,000)
Balance of Grants Received Remaining in Restricted Fund at 31st December 2020	24,000	

Transfers from the restricted fund to the unrestricted fund are based on the the life of the asset for which the grant was received.

17. PENSION INFORMATION

Qualifying employees, who opt in, are members of the NAHVI pension scheme, which is a defined contribution scheme, operated by the company. Employer contributions of 7% of wages are made to all members of the scheme. The assets of the pension scheme are held separately from those of the company in independently administered funds.

18. TAXATION

No charge to taxation arises as the company has been granted charitable exemption status by the Revenue Commissioners.

19. RELATED PARTY TRANSACTIONS

The company paid an amount of €128,042 in 2020 (2019: €76,961) to Positive Futures, for operational management services.

Positive Futures is a Company Limited By Guarantee and is a Registered Charity.

Positive Futures are represented on the Board of Directors of NAHVI CLG.

There are no other related party transactions apart from those listed in Note 10. The loans advanced are interest free and repayable at the discretion of the directors.

20. POST BALANCE SHEET EVENTS

As a result of the coronavirus pandemic, the Board is aware of additional costs which will be accrued in 2020 in relation to the purchasing of additional equipment that is necessary to facilitate the provision of safe and effective services.

21. APB ETHICAL STANDARDS – PROVISIONS AVAILABLE TO SMALL ENTITIES

As a small entity under the provisions of the APB in relation to Ethical Standards we engage our auditor to provide basic tax compliance and accounts preparation.

22. CONTINGENT LIABILITIES

Property Charges: In the event that the company should cease to use certain properties for which grants were received, these grants could become repayable, in part or in whole up to an amount of €1,676,263.

In addition there are a number of legal charges in place over the related properties as a result of the grants received.

The carrying amount of these properties in the financial statements at 31st December 2020 is €1,669,007 (2019:€1,708,075).

23. COMPANY LIMITED BY GUARANTEE

The Company is limited by guarantee not having share capital. The liability of each member, in the event of the company being wound up, is €1.

24. APPROVAL OF FINANCIAL STATEMENTS

These financial statements were approved by the Directors on 27th May 2021.

NAHVI CLG.

Income and Expenditure Account for Year Ended 31st December 2020

		<i>2020</i>		<i>2019</i>
		€		€
Income				
HSE		1,449,713		1,401,092
Other Income	4,305		10,668	
Respite Centre	0		7,141	
Family Contributions	44,608		58,894	
PEP's Income	8,003	56,916	9,032	85,735
Total Income	103.93%	1,506,629	106.12%	1,486,827
Expenses				
Wages	930,646		990,666	
Pension Costs	46,112		47,180	
Relief Cover	0		41,726	
Staff Training	11,842		354	
Services from Positive Futures	128,042		76,961	
Salaries Reimbursed from PF	(32,848)		0	
Resident Development	6,251		0	
Multi Disciplinary Assessments	0		34,064	
Motor Expenses	8,259		10,005	
Repairs & Renewals	8,915		14,413	
Printing & Stationery	3,958		2,961	
General Expenses	4,895		3,495	
Household Expenses	39,763		44,798	
Light, Heat & Phone	17,675		20,699	
Insurance	26,092		27,599	
Pension Consultancy Costs	3,216		2,260	
HIQA Costs	3,428		2,928	
Audit and Accountancy	7,487		7,503	
Legal and Consultancy	3,084		6,085	
Seacurity & Alarms	2,961		8,259	
Computer & IT Costs	8,566		6,617	
Depreciation	59,592		81,805	
Depreciation Respite Centre	0		15,300	
Respite Centre Costs	0		9,511	
Bank Charges	1,005		1,269	
Bank Interest	0		4,863	
Subscriptions	350	1,289,291	0	1,461,321
Surplus/(Deficit) for Period on Ordinary Activities		217,338		25,506
Profit/(Loss) on Asset Disposal		0		(237,308)
Total Surplus/(Deficit) for Period		<u>217,338</u>		<u>(211,802)</u>